

JSDA at a Glance

Japan Securities Dealers Association

May 2018



**SUSTAINABLE
DEVELOPMENT
GOALS**



Start from what we can do!
Japanese securities industry supports SDGs!

Profile, Missions and Functions

The Japan Securities Dealers Association (JSDA) functions as a self-regulatory organization (SRO) and as an interlocutor for the securities industry. Its legal status is as a Financial Instruments Firms Association authorized by the Prime Minister, pursuant to Article 67-2, Paragraph 2, of the Financial Instruments and Exchange Act. The members of the JSDA consist of securities firms, banks, and other financial institutions operating securities businesses in Japan.

As a fully empowered SRO, the JSDA extensively regulates market intermediaries, aiming to protect investors by ensuring fair securities transactions. Its self-regulatory functions encompass rulemaking, enforcement, inspection, disciplinary action, accreditation of sales representatives, and dispute mediation.

The JSDA also provides vehicles for policy dialogue among the industry, the government, and other related parties; conducts and promotes investor education; and implements studies to further activate the market.

Members

As of May 1, 2018, JSDA consists of 478 members that fall into three categories as follows;

1. Regular Members (266): Securities firms, etc.
2. Specified Business Members (6): Financial instruments business operators exclusively dealing with: (i) specified OTC derivatives transaction, etc. and (ii) equity-based crowdfunding platforms.
3. Special Members (206): Banks, insurance companies, etc. conducting securities business.

Sustainable Development Goals (SDGs)

The United Nations adopted the Sustainable Development Goals (SDGs) in 2015 to be achieved by 2030.

The JSDA and the entire Japanese securities industry make a concerted effort to contribute to the SDGs.

Please visit the JSDA website for more details.
<http://www.jsda.or.jp/en/activities/SDGs/index.html>

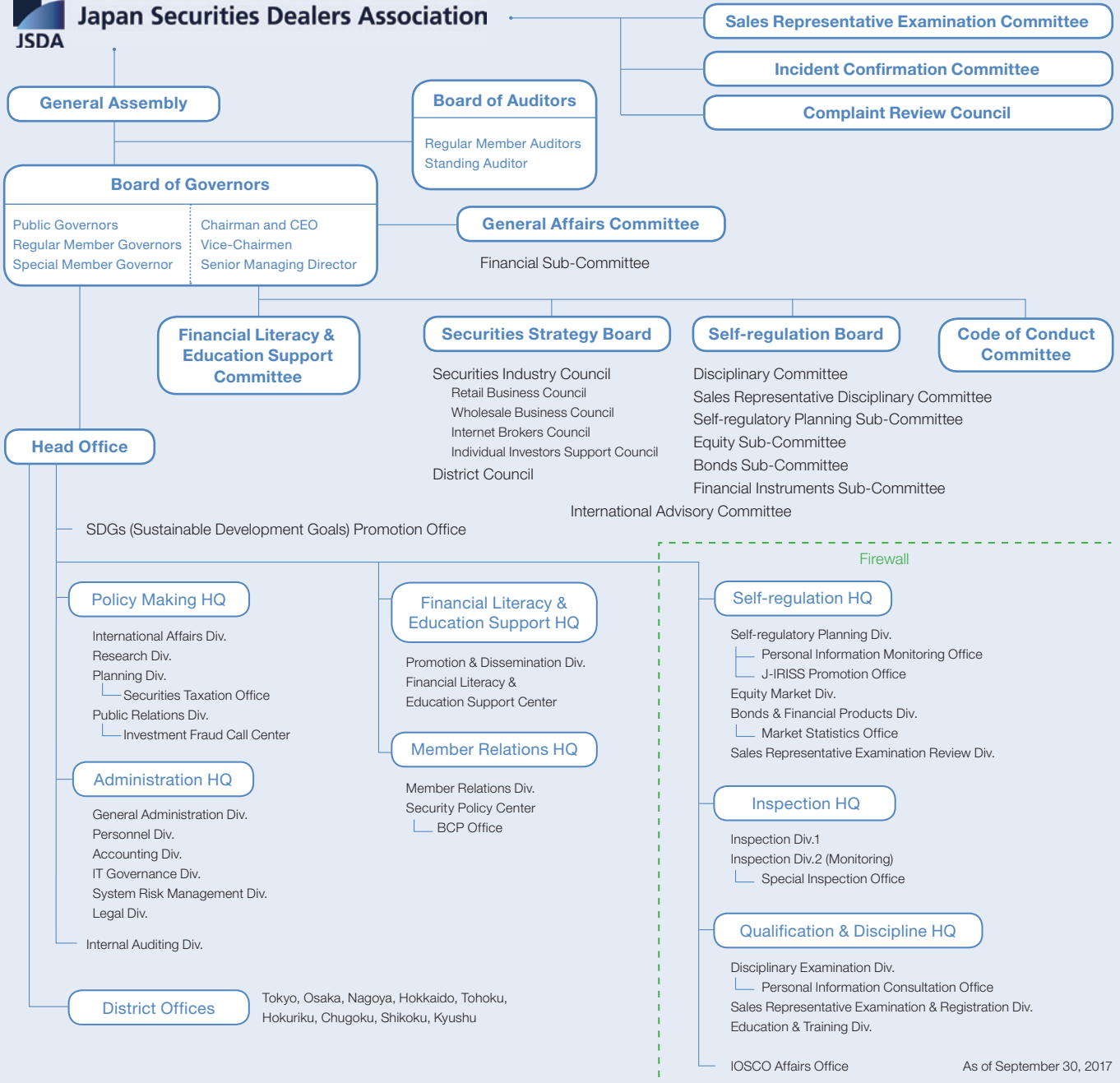
History

- 1940-1941:** According to the policy of "one association per prefecture", securities dealers associations were established in many local districts.
- May 1949:** The Japan Securities Dealers Joint Association was established.
- July 1973:** The Japan Securities Dealers Association (JSDA) was newly established (the Japan Securities Dealers Joint Association and local securities dealers associations were dissolved).
- July 1992:** The JSDA was recognized from a corporate juridical person under the Civil Code to an authorized corporation under the Securities and Exchange Law.
- April 1994:** Financial institutions authorized to undertake securities business joined the JSDA as special members.
- February 2001:** The JSDA entrusted the operation of the OTC Stock Market to JASDAQ Inc., a market operation company.
- July 2004:** The JSDA adopted its new organizational structure consisting of three departments.
- December 2004:** The JSDA closed the OTC Stock Market. JASDAQ started business as a stock exchange.
- September 2007:** With the implementation of the Financial Instruments and Exchange Act, the JSDA became an Authorized Financial Instruments Firms Association.
- February 2010:** The JSDA entrusted the tasks of handling customers' complaints, offering consultation, and providing mediation services to resolve disputes over securities transactions to the Financial Instruments Mediation Assistance Center (FINMAC).
- July 2011:** The JSDA established the Financial Literacy & Education Support Committee within the organization to support financial and securities education from a neutral and fair stance.

Organizational Structure



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International Activities

In response to the globalization of the securities markets, the JSDA actively participates in international conferences and exchanges information to deepen relationships with overseas organizations related to the securities industry. The JSDA is now involved in a number of international forums including the International Organization of Securities Commissions (IOSCO), the International Council of Securities Associations (ICSA), and the Asia Securities Forum (ASF). In addition, the JSDA actively promotes the Japanese securities market abroad to provide global investors with opportunities to review Japan's potential and examine possibilities for the future.



Head Office

Address: 1-5-8, Kayaba-cho, Nihombashi, Chuo-ku,
Tokyo 103-0025 Japan

Tel: +81-3-3667-8537

Fax: +81-3-3669-9574

Website: www.jsda.or.jp/en/index.html