

## **PRESS RELEASE**

No.TEL.908/PR000/UHI/2004

### **INTERIM DIVIDEND FOR THE YEAR 2004**

**Jakarta, December 8 2004** - It is hereby announced to all shareholders of Perusahaan Perseroan (Persero) P.T. Telekomunikasi Indonesia, Tbk. (hereafter referred to as "the Company"), that the Board of Directors Meeting held on December 7<sup>th</sup>, 2004 in Jakarta, approved and decided to distribute an interim dividend for the year 2004 in the amount of Rp. 7.112 (seven rupiah and one-hundred and twelve per one thousand rupiah) with nominal value of Rp.250 (two-hundred fifty rupiah) per share to all of its registered shareholders.

The dividend interim is approved based upon the Result of the Company's Financial Statement ended on September 30, 2004 (Q3-2004). Schedules and rules of the interim dividend for the year 2004 shall be distributed as follows as follows:

#### **A. SCHEDULE**

	<b>Date</b>
Recording Date	29 Desember 2004
Cum Dividend	
- Regular and Negotiation Market	23 Desember 2004
- Cash Market	29 Desember 2004
Ex Dividend	
- Regular and Negotiation Market	27 Desember 2004
- Cash Market	30 Desember 2004
Payment Date	6 January 2005

#### **B. RULES FOR THE DISTRIBUTION OF DIVIDEN**

1. Those eligible to receive interim dividend are shareholders registered at the Register List of Shareholders of the Company on December 29, 2004 at 16.00 Western Indonesian Time (WIB), or Kustodian Sentral Efek Indonesia (KSEI) securities account balance on the closing of trading day on December 29, 2004.
2. For ADS holders, payment of cash dividend will be made through Custodian Bank which was appointed by the Bank of New York, for the amount of shares registered at the register List of ADS holders at the Stock Administration Bureau (SAB) and Kustodian Sentral Efek Indonesia (KSEI) and refers to Record Date on December 29, 2004
3. For shareholders whose shares are registered with the KSEI, payment of interim dividend will be arranged by the KSEI and will be distributed to each account or Custodian Bank on January 6, 2005. Payment receipt will be provided by the KSEI to securities company or bank of securities company or Custodian Bank where shareholders open its account.

4. For shareholders whose shares are not registered with the KSEI, the Company will send notice of dividend payment (SPPD) to shareholders' address.
  - a. Interim Dividend will be paid in cash at Bank Negara Indonesia (BNI), the nearest branch in all places in Indonesia. Shareholders are obligated to bring along the valid original Identity Card and if it is authorized to another person, the copy of the valid original Identity Card of both personnel should be attached to the power of attorney.
  - b. Interim Dividend for the amount of Rp.10,000 or more, if requested can be transferred to the shareholders' bank account. Shareholders should notify and provide the shareholder's bank account number to the SAB at **PT DATINDO ENTRYCOM, Wisma Diners Club Annex, Jl. Jend. Sudirman Kav.34-35, Jakarta 10220**. The dividend can only be transferred to the bank account of the same name with the shareholders name in Register List of Shareholders.
5. In reference to the Letter from the Ministry of Finance No.S-1574/AP/2004 dated December 7, 2004, payment of interim dividend to the Government of Republic of Indonesia will be paid on December 30, 2004.
6. The Company will apply Income Tax Deduction in accordance with the tax regulations for the payments of dividend.
7. In accordance with Circular Letter of the Director General of Tax No. SE-08/PJ.35/1993 jo. S-101/PJ.34/1996, tax deduction for non-Indonesian citizen shareholders will be adjusted with tariff based on Agreement to Avoid Double Taxation (AADT), PPh Article 26, at least by December 29, 2004, shareholders must sent the original letter of Domicile issued by the Government which as AADT with Indonesia, or a copy of letter of Domicile legalized by the authorized Custodian Officer, if those shareholders use Custodian Bank Service. If the above mentioned date elapsed and the SAB has not receive letter of Domicile from such shareholders, the dividend to be paid to those shareholders shall be subject to 20% income tax PPh Article 26.



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