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ENEL RECEIVES 1,025 MILLION EUROS COMPLETING THE EXIT FROM TLC SECTOR

Weather Investments II S.à.r.l. has paid Enel 1,025 million euros as the final instalment of the price for the sale of 26.1% of Weather Investments S.p.A. occurred in December 2006.

Rome, 4 June 2008 – Enel S.p.A. (Enel) today received 1,025 million euros from Weather Investments II S.à.r.l. (Weather II, a holding company controlled by the Egyptian businessman Naguib Sawiris) as the final instalment of the price for the sale of the 26.1% shareholding owned by Enel in Weather Investments S.p.A. (Weather). The latter in turn holds the entire share capital of Wind Telecomunicazioni S.p.A. and over 50% of Orascom Telecom Holding (a telecommunications company listed on the Stock Exchanges of Alexandria and Cairo as well as London).

Fulvio Conti, Enel CEO, remarked: *“Today, Enel has completed its exit from the telecommunications sector, a process we began in August 2005 with the sale of a controlling stake in Wind. It marks the culmination of Enel’s refocusing on its core business in electricity and gas, which in the last few years has seen us concentrate our resources on international growth and diversification of energy sources and generation technologies, transforming Enel into one of the leading multinationals in the European energy industry”.*

The consideration for 26.1% of Weather owned by Enel had been set at 1,962 million euros (putting Weather’s equity value at about 7.5 billion euros), with payment to be made in two instalments: an initial payment of 1 billion euros was made on 21 December 2006, at the time of the transfer of the Weather holding; the second instalment (e.g. today’s payment), equal to 962 million euros plus accruing interests at market rates, was to be paid within the following 18 months.

In addition, payment of the second instalment was secured by the pledge (without voting rights) of the 26.1% of Weather share capital in favour of Enel, as well as the assignment of Weather II’s receivables due from Weather. Upon receipt of the second instalment, today Enel released the collateral securing the payment.

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ENEL ACQUIRES FULL MANAGEMENT CONTROL OF ELECTRICA MUNTENIA SUD

Bucharest, June 5, 2008 – Enel S.p.A. (Enel) and the State-owned company Electrica S.A. (Electrica) have finalized yesterday the privatization process of Electrica Muntenia Sud (EMS), signing the final documents for the sale to Enel of a controlling stake of 64.4% in EMS.

Today, the ceremony of transaction closing held at Victoria Palace was attended by Italy's Minister of Economy Development, Claudio Scajola, AVAS Vice President, Laszlo Gyerko and Enel CEO, Fulvio Conti.

The completion of EMS privatization process was reached after fulfilment of all conditions and activities envisaged by the Privatisation Agreement signed on June 11, 2007 between Enel and Electrica.

The total value of the transaction amounts to about 820 million euros. On April 25, 2008, Enel acquired directly from Electrica 50% of EMS's share capital for a consideration of 395 million euros, and subscribed a capital increase in the amount of 425 million euros.

After the share capital increase subscription by Fondul Proprietatea on last May 30, the final shareholding structure of EMS is as follows: Enel 64.4%, Fondul Proprietatea 12%, Electrica 23.6%. Yesterday, pursuant to the Privatisation Agreement, EMS's new Board of Directors was appointed, with 3 members out of 5 nominated by Enel: Matteo Codazzi (as Chairman), Luigi Giliotti and Claudio Zito.

Fulvio Conti, Enel CEO, commented that *"The completion of Muntenia Sud privatization represents not only a major step forward for our operations in Romania, achieving a twofold increase, but also a key milestone in the liberalization of the Romanian electricity sector. We intend to pursue an ambitious investment plan for Muntenia Sud, amounting to 1 billion euros for the next 15 years, to increase the quality of services and upgrade the electricity network to the benefit of our customers. The successful results achieved by Enel in managing the Banat and Dobrogea distribution companies privatized in 2005, prove that we are able to bring know-how and technology which contribute to the economic development of the country: we look forward to replicate such success with Muntenia. Now, having built a critical mass in electricity distribution and sales, we will focus on becoming a vertically integrated energy player in Romania, pursuing generation projects in renewables, nuclear and clean coal technologies. Our Romanian investments will accrue to our value creation and strategy."*

About Electrica Muntenia Sud

Electrica Muntenia Sud is the sole electricity distributor in Bucharest, the residential and industrial areas on the outskirts of Bucharest, Ilfov and Giurgiu counties. Electrica Muntenia Sud is the 5th distribution company privatised by the Romanian State, out of the eight regional electricity distribution companies.

The company employs, as of the end of 2007, a total number of about 2,000 people, covering a geographical area of 5,350 sq km.

The total number of EMS customers amounts to about 1.1 million with a network spanning approximately 40,100 km.

In 2007, EMS has distributed about 5.54 TWh of electricity and registered revenues in excess of 520 million euros.

About Enel in Romania

Currently Enel has a significant presence in Romania, with Enel Energie that supplies electricity across Romania, and Enel Distribuție Banat and Enel Distribuție Dobrogea that operate the electricity distribution network in those two regions.

Further to the completion of the acquisition of Electrica Muntenia Sud, Enel doubles its presence in the Romanian power distribution sector, reaching about 2.5 million customers, 93,000 km of network, and 5,700 employees.