

JSDA's Major Work Plans for 2022-2023 (July 2022)

Investors (Individuals)

Strengthen support for household's asset-building through investment by conducting PR activities and contributing to developing suitable tax systems, etc.

1. Promote medium- and long-term asset building
 - Take initiatives for fundamental expansion of the NISA
 - Undertake initiatives to improve the defined contribution (DC) pension system (Corporate DC, iDeCo)
 - Promote asset-building through workplace
2. Promote the expansion of securities investment
 - Undertake initiatives toward the integration of financial income taxation (i.e. aggregation of profits and losses including those of derivatives)
 - Conduct PR activities to raise public awareness of securities investment
 - Conduct PR activities for asset building through stock investment
3. Create an environment that promotes smooth inheritance of risk assets between generations
4. Take initiatives to improve financial literacy (Promote collaboration with the Japanese Bankers Association (JBA))
 - Promote financial and securities education in schools
 - Promote financial and securities education for working adults

Market (Infrastructure)

Strengthen financial and capital markets' functions and competitiveness, including advancing financial innovation and Japan's status as a global financial hub

1. Properly respond to the progress in financial innovation
2. Facilitate risk money supply to start-ups
3. Work toward consolidating the primary and secondary markets for unlisted stocks and activating their trading
4. Undertake initiatives for expanding and diversifying the corporate bond market
5. Take initiatives to achieve an established status as an international financial center
6. Undertake initiatives aimed to expand the use of the Social Security and Tax Number System ("My Number" System)
7. Provide support for cybersecurity measures at securities firms
8. Conduct drills to maintain market functions
9. Review the Sales Representative Registration and Qualification System

Global

Enhance global outreach and cooperation

1. Conduct overseas PR activities on the attractiveness and potential of Japanese markets
2. Enhance international cooperation and collaboration, including support for emerging markets and information exchange on transition finance
3. Respond to the global regulatory agenda
4. Respond to enhanced demand for English-based communication in JSDA's operations

Market Intermediaries (Members)

Take active steps towards the achievement of SDGs and the acceleration of Green Transformation (GX), promote customer-oriented business conduct, and improve market intermediaries' functions and credibility.

1. Promote the sustainable finance and accelerate the GX
2. Create a fulfilling work environment and promote diversity
3. Support economically vulnerable children
4. Bolster partnerships with both Japanese and overseas parties towards the achievement of the SDGs
5. Support securities firms' efforts to develop human resources toward solving social issues
6. Carry out measures to ensure customer-oriented business conduct
7. Respond to needs to provide financial services fit for an aged society
8. Facilitate paperless and digitalized procedures in securities transactions
9. Properly respond to the changes in financial services
 - Review self-regulation considering the current state of solicitation for structured bond sales
 - Review self-regulatory rules based on the current reality of private placements of bonds
10. Exercise effective self-regulatory functions
 - Conduct agile and effective inspections of association members
 - Continue efforts to prevent insider trading
 - Compile FAQs responding to the revisions of regulations on Best Execution Policies, etc.
11. Bring measures into effect to improve the IPO price-setting process
12. Ease regulations on public offerings for M&A purposes
13. Work to reduce mistakes and failures in securities transactions and facilitate the post-survey and report operations for such incidents
14. Participate in the review of the firewall regulations, etc. from the viewpoint of the sound development of capital market

JSDA

Pursue measures and operations adapted to the DX

1. Further increase the efficiency of JSDA's operations tapping into the initiatives adapted to the Digital Transformation (DX) era
2. Sustain and strengthen JSDA's business continuity plan (BCP) and cybersecurity measures
3. Strategically develop qualified human resources and improve staff members' work-life balance