

JSDA's Major Work Plans for 2023-2024 (July 2023)

Investors (Individuals)

Strengthen support for household's asset-building through investment by conducting PR activities and contributing to developing suitable tax systems, etc.

1. Promote medium- and long-term asset building
 - Undertake initiatives for the smooth introduction, implementation, and sound development of the new NISA system
 - Undertake initiatives to reform the defined contribution (DC) pension system (Corporate DC, iDeCo)
 - Promote asset-building through workplace
2. Promote broader based securities investment
 - Take initiatives toward the integration of taxation on financial income and gains (i.e., aggregation of profits and losses including those of derivatives)
 - Conduct PR activities to raise public awareness of securities investment
3. Create an environment that promotes smooth inheritance of risk assets between generations
4. Support the establishment and operational setup of the Organization for Promotion of Financial and Economic Education
5. Take initiatives to improve financial literacy (Promote collaboration with the Japanese Bankers Association (JBA))
 - Promote financial and securities education in schools
 - Promote financial and securities education for working adults

Market (Infrastructure)

Strengthen financial and capital markets' functions and competitiveness, including advancing financial innovation and Japan's status as a global financial hub

1. Properly respond to the progress in financial innovation
2. Undertake initiatives to improve the functionality of alternative trading system (Proprietary Trading Systems (PTS))
3. Undertake initiatives to develop and publicize the secondary market for JSDA Shares and Investment trusts for Professionals (J-Ships)
4. Foster an environment to facilitate provision of risk money to start-ups
5. Undertake initiatives for expanding and diversifying the corporate bond market
6. Undertake initiatives to review and streamline/enhance self-regulations
7. Take initiatives to achieve an established status as a global financial center
8. Take initiatives aimed to expand the use of the Social Security and Tax Number System ("My Number" System)
9. Support securities firms' efforts to improve cybersecurity readiness
10. Conduct drills to maintain market functions
11. Review the Sales Representative Registration and Qualification System

Market Intermediaries (Members)

Take active steps towards the achievement of SDGs and the acceleration of Green Transformation (GX), promote customer-oriented business conduct, and improve market intermediaries' functions and credibility

1. Promote sustainable finance and accelerate the GX (Green Transformation)
2. Create a fulfilling work environment and promote diversity
3. Support economically vulnerable children
4. Bolster partnerships with both domestic and overseas parties toward the achievement of the SDGs
5. Support securities firms' efforts to develop human resources toward solving social issues
6. Carry out measures to ensure customer-oriented business conduct
7. Enhance support to association members with regards to compliance issues
8. Undertake initiatives to realize financial services fit for an aging society
9. Facilitate paperless and digitalized procedures in securities transactions
10. Respond as needed to new investment products (venture funds, real estate security token, etc.)
11. Exercise effective self-regulatory functions
 - Conduct agile and effective inspections of association members
 - Continue efforts to prevent insider trading
12. Smoothly implement improvement measures for the IPO price-setting process
13. Respond to the discussion on the regulations concerning dual registration of sales representatives and information transfer

Global

Enhance global outreach and cooperation

1. Conduct overseas PR activities such as the Japan Securities Summit
2. Increase understanding of transition finance and support the development of emerging markets through ASF, etc.
3. Follow developments in the global regulatory agenda and respond accordingly
4. Enrich English-based information contents provided by JSDA, including the JSDA website
5. Foster collaboration and cooperation with overseas counterparts

JSDA

Pursue measures and operations adapted to the DX

1. Further increase the efficiency of JSDA's operations tapping into the initiatives adapted to the Digital Transformation (DX) era
2. Sustain and improve JSDA's business continuity planning (BCP) and cybersecurity measures
3. Strategically develop qualified human resources and improve staff members' work-life balance