

# JSDA's Major Work Plans for 2015-2016 (July, 1 2015)

## Invigorating Capital Market

## Promoting Asset Formation through Investment

### Promoting medium- and long-term asset formation

1. Encouraging provision of financial products and services which support medium- and long-term asset formation
2. Popularizing and promoting NISA and Junior NISA
3. Perpetuating and expanding NISA and Junior NISA
4. Supporting moves to integrate taxation on financial income derived from bonds, derivatives, etc.
5. Facilitating intergenerational transfer (inheritance and gifts) of listed stocks and other assets
6. Promoting utilization of defined contribution pension plan (Japanese 401k)

### Disseminating and promoting financial literacy

1. Enhancing financial literacy & education
  - Advocating revision of the school curriculum guideline
  - Sending more lecturers to schools and universities
  - Improving learning content and expanding information supplied to younger generations
  - Implementing activities in light of introduction of Junior NISA and dissemination of NISA
2. Promoting PR to prevent scams pretending sales of shares or corporate bonds

### Improving intermediaries' functions and credibility

1. Exercising proper self-regulatory functions
  - Conducting timely and effective inspection of member firms by JSDA
  - Deliberating a unified audit process for segregation of customers' assets
  - Examining regulations on Internet transactions with elderly customers
  - Preventing insider trading
  - Developing good practices for the investment information provided by analysts to the market
  - Guarding securities market from anti-social forces
2. Supporting member firms' preparation for systemic revisions
  - Introducing Social Security and Tax Number System smoothly and encouraging wider use of the number
  - Taking necessary steps responding to revisions of the Act on Prevention of Transfer of Criminal Proceeds and the Act on the Protection of Personal Information
  - Adopting appropriate measures for CRS (Common Reporting Standard of OECD) and FATCA (Foreign Account Tax Compliance Act)

**Investors  
(Individuals)**

**Intermediaries  
(Members)**

**Market  
(Infrastructure)**

**Overseas**

### Strengthening financial and capital markets' functions and competitiveness

1. Establishing Tokyo's status as a global financial center
2. Vitalizing the corporate bond market
  - Introducing a new system to disseminate trading prices of corporate bond transactions
  - Setting up a proper framework to protect corporate bond holders
3. Supporting start-up and growth companies, and regional enterprises
  - Facilitating proper use of equity crowdfunding
  - Operating shareholders' community system
4. Curtailing settlement risks
  - Shortening the JGB settlement cycle to T+1
  - Deliberating the shortening of the stock trading settlement cycle
5. Promoting interaction with researchers and market stakeholders
  - Supporting academic studies through visiting fellow system
  - Running JSDA Capital Market Forum

### Expanding global information dissemination and cooperation

1. Actively conducting overseas PR on attractiveness and potential of Japan's market
  - Dispatching information on initiatives to strengthen corporate governance
  - Holding overseas events
2. Further enhancing cooperation with relevant overseas organizations
3. Strengthening technical support for emerging markets
4. Responding to global regulatory reform

**JSDA's  
Operations**

### Improving JSDA's operations

1. Further enhancing communication with member firms and market stakeholders
2. Actively disseminating information to investors and market stakeholders
3. Developing and strengthening the business continuity plan (BCP)

4. Reviewing and improving organizational structure and operations
  - Developing qualified human resources and promoting staff exchanges with relevant organizations
  - Ensuring effective utilization of JSDA's funds
  - Raising business efficiency using IT