

June 28, 2018

## JSDA Invests in JICA Social Bonds

The Japan Securities Dealers Association (JSDA), as part of its fund management policy, has purchased ¥200 million in social bonds issued by the Japan International Cooperation Agency (JICA).

The funds invested in JICA bonds will be used to resolve social issues beyond national borders through allocation to finance and investment cooperation projects in developing countries, such as the establishment of transportation infrastructure or support for socially vulnerable groups, including those affected by disasters.

The JSDA considers the achievement of the Sustainable Development Goals (SDGs<sup>1</sup>) as an important issue and under its Declaration in Support of SDGs<sup>2</sup>, has begun actively undertaking initiatives. Additionally, as an association comprised of securities firms and other financial institutions, the JSDA endeavors to foster the development of the Japanese securities market. The JSDA is of the opinion that purchasing social bonds such as those issued by JICA can contribute to the achievement of the SDGs by leveraging the fund procurement and supply functions of the securities market.

The securities industry will continue to work tirelessly to expand the functions of the securities market with the goal of making real contributions to the achievement of the SDGs.

---

<sup>1</sup> The Sustainable Development Goals (SDGs) refer to the 17 goals and 169 targets that were set by the United Nations in 2015 with an achievement timeframe of 2030. To contribute to the global initiatives, the Japanese government established its “SDGs Promotion Headquarters” and set out the “SDGs Implementation Guiding Principles”. The issuance of JICA bonds is underlined as one of the specific measures in the government’s “SDGs Implementation Guiding Principles”.

<sup>2</sup> [http://www.jsda.or.jp/en/activities/SDGs/files/sdgsdeclaration180322\\_e.pdf](http://www.jsda.or.jp/en/activities/SDGs/files/sdgsdeclaration180322_e.pdf)