

Outline of the Council for Tokyo Global Financial Center Promotional Activities

September 16, 2014

Japan Securities Dealers Association

Japan Exchange Group, Inc.

The Investment Trusts Association, Japan

Japan Investment Advisers Association

1. Purpose and Objective

To enhance the functions of the financial and capital markets in Japan, a variety of discussions are being conducted and recommendations made by many sectors (Government, Financial Service Agency, Ministry of Finance, Tokyo Metropolitan Government and private think-tanks) to strengthen Tokyo's status as a global financial center going forward.

With these movements in mind, securities industry and asset management industry cooperatively set up the Council for Tokyo Global Financial Center Promotional Activities to discuss such topics as advantages and disadvantages of Japan and its role and challenges as a global financial center and to support those activities.

2. Composition and Administration

- (1) The Council comprises market professionals, high profile executives in market-related institutions and intellectuals.
- (2) The Council has a Chairperson.
- (3) Non-member representatives may participate as observers.
- (4) The Chairperson may, if necessary, invite persons related to discussions participated in the Council.

3. Working Group

- (1) The Chairperson may, if necessary, set up a working group.
- (2) The Chairperson shall designate members of the working group.

4. Secretariat

The Planning Division of the Japan Securities Dealers Association shall serve as the Secretariat of the Council.