

# **RULES CONCERNING THE APPLICATION OF SELF-REGULATORY RULES FOR COMMODITY-RELATED MARKET TRANSACTIONS OF DERIVATIVES, ETC.**

**(February 18, 2020)**

## **(Purpose)**

**Article 1** The purpose of the Rules Concerning the Application of Self-Regulatory Rules for Commodity-Related Market Transactions of Derivatives, etc., (hereinafter referred to as “Rules”) is to define the application of the Association’s self-regulatory rules for Commodity-Related Market Transactions of Derivatives, etc. (meaning the Commodity-Related Market Transactions of Derivatives defined in Article 2, Paragraph 8, Item 1 of the Financial Instruments and Exchange Act and Brokerage for Commodity-Related Market Transactions of Derivatives, etc. therefor; the same shall apply hereinafter).

## **(Definitions)**

**Article 2** The definitions of the terms used in the Rules shall be as specifically defined herein, and as defined in the Articles of Association and the Article of Association Enforcement Rules.

## **(Application of Self-regulation Rules)**

**Article 3** The provisions of the self-regulatory rules shall apply to Specified Business Members Specialized in Commodity-Related Derivatives (hereinafter referred to as “Commodities Futures Members”) unless otherwise specified in the following Article or Article 5.

## **(Exception from Application)**

**Article 4** The provisions of the Self-regulation Rules set forth in the Items below shall not apply to Commodities Futures Members who have permission as set forth in Article 190, Paragraph 1 of the Commodity Derivatives Act (hereinafter referred to as “Commodities Futures Members under Special Provisions”) as of the date of enforcement of the Rules for the period starting from the date of enforcement of the Rules to the respective dates specified in the Items under this Article:

- (1) Rules Concerning Solicitation for Investments and Management of Customers, Etc. by Association Members: Articles 15 and 15-2  
Date specified by the Association
- (2) Rules Concerning Establishment Of Confidential Corporate Information Management System By Association Members: Articles 3 through 7  
Date specified by the Association
- (3) Rules Concerning Acceptance, Etc. of Deposit of Securities: Of the provision of Article 19, Articles 2, 3, 5, and 6-2 shall apply *mutatis mutandis*  
Date specified by the Association
- (4) Rules Concerning Acceptance, Etc. of Deposit of Securities: Of the provision of Article 19, terms are replaced in Articles 10 through 14 for application, and Article 20  
Date of first issue to the customer of the Report on Outstanding Balance of Transactions set forth in Article 98, Paragraph 1, Item 3 (a) of the Cabinet Office Ordinance on Financial Instruments Business, Etc.
- (5) Rules Concerning Planning, Etc. of Business Continuity Management In Case of

Emergency: Articles 2 and 3

March 31, 2021

- (6) Rules Concerning Sale and Purchase, Etc. of Specified Securities, Etc. of Listed Companies, Etc. by Employees of Association Members: Article 4

March 31, 2021

- (7) Rules Concerning Internal Administrators, Etc. of Association Members: Article 19

Date specified by the Association

**(Application upon Term Replacement)**

**Article 5**

- 1 When an Association Member engages in Commodity-Related Market Transactions of Derivatives, etc., the provisions of the self-regulatory rules listed in Appended Table 1 shall apply with the terms replaced as set forth in the respective fields during the period starting from the date of enforcement of the Rules up to the date specified by the Association.
2. The provisions of the self-regulatory rules listed in Appended Table 2 shall apply to Commodities Futures Members under Special Provisions with the terms replaced as set forth in the respective fields during the period starting from the date of enforcement of the Rules up to the date specified by the Association.

**SUPPLEMENTARY PROVISIONS**

(Note) These Rules are based on the version in effect as of March 1, 2020.

<p>This translation is solely for the convenience of those interested therein, and accordingly all questions that may arise with regard to the meaning of the words or expressions herein shall be dealt with in accordance with the original Japanese text.</p>
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(Appended Table 1)

(The underlined parts are parts replaced)

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
<p><b>Rules Concerning Representation of Advertising, Etc. and Offer of Premiums</b></p>	<p><b>(Internal Examination, Etc. by Association Members)</b></p> <p><b>Article 5</b> When making a Representation of Advertising, etc. or an Offer of Premiums, an Association Member must appoint an officer in charge of examining the Representation of Advertising, etc. or the Offer of Premiums, (hereinafter referred to as “Advertising Examining Officer”) and make the Advertising Examining Officer examine that there is no violation of the provisions of Article 4, provided however, that those set forth in the following Items shall be excluded:</p> <p>(1) } (Omitted)  (2) }</p> <p>2 } (Omitted)    }  5 }</p>	<p><b>(Internal Examination, Etc. by Association Members)</b></p> <p><b>Article 5</b> (Same as on the left)</p> <p>(1) } (Same as on the left)  (2) }</p> <p>2 } (Same as on the left)    }  5 }</p> <p><u>6 Notwithstanding the provisions of the preceding four Paragraphs, an Association may appoint a person set forth in each of the Items of Article 14-3 of the “Rules Concerning Internal Administrators, etc. of Association Members” as applied by replacing the term and phrase pursuant to Article 5, Paragraph 1 of the “Rules Concerning Application of Self-Regulation Rules for Commodity-Related Market Transactions of Derivatives, etc.” as an Advertising Examining Officer who examines the Representation of Advertising, etc. and the Offer of Premiums concerning the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.</u></p>
<p><b>Rules Concerning Qualification and Registration, etc. of Sales Representatives of Association Members</b></p>	<p><b>(Definitions)</b></p> <p><b>Article 2</b> In the Rules, the definitions of the terms set forth in each of the following Items shall be as prescribed therein:</p> <p>(1) } (Omitted)    }  (7) }</p>	<p><b>(Definitions)</b></p> <p><b>Article 2</b> (Same as on the left)</p> <p>(1) } (Same as on the left)    }  (7) }</p>
		<p><u>(8) Qualified Sales Representatives for</u></p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p align="center"><b>(Sales Representative Qualifications)</b></p> <p><b>Article 4</b> An Association Member may not register its officer or employee as Sales Representative unless he/she meets the requirements set forth in each of the following Items:</p> <p>(1) }   } (6) } (Omitted)</p>	<p><u>Exempted Commodity Derivatives: Sales Representative who is authorized to engage in the Business of Sales Representative related to the Commodity-Related Market Transactions of Derivatives, etc.</u></p> <p>(9) <u>Qualified Sales Representatives for Exempted Commodity Derivatives (limited to dealing): Sales Representative who is authorized to engage in the Business of Sales Representative related to the Commodity-Related Market Transactions of Derivatives on the account of an Association Member (meaning the Commodity-Related Market Transactions of Derivatives provided in Article 2, Paragraph 8, Item 1 of the Financial Instruments and Exchange Act).</u></p> <p align="center"><b>(Sales Representative Qualifications)</b></p> <p><b>Article 4</b> (Same as on the left)</p> <p>(1) }   } (6) } (Same as on the left)</p> <p>(7) <u>Qualified Sales Representatives for Exempted Commodity Derivatives: A person who meets all of the requirements listed in (a) through (d) below, has applied to the Association for certification, as deemed necessary by the Association Members, by June 30, 2021 and has been certified by the Association, or who meets all of the requirements listed in (c) through (e) below, has applied to the Association for certification, as deemed necessary by the Association Members, and has been certified by the Association</u></p>
		<p>(a) <u>A person who, at the time of said application, passed the prescribed examination conducted by the Commodity Futures Association of Japan (hereinafter referred to as “Commodity Futures Association”) and meets the requirements prescribed in Article 4, Item 1 or 3 of the Commodity Futures Association’s Rules Concerning Registration as Sales Representatives of</u></p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
		<p><u>Members, etc.:</u></p> <p>(b) <u>A person who has completed training designated by the Association for engaging in the Commodity-Related Market Transactions of Derivatives, etc. (hereinafter referred to as “Certified Training”) at the time of the application;</u></p> <p>(c) <u>A person who is not treated as a Class-1 perpetrator of an inappropriate act by the Association at the time of the application pursuant to the provision of Article 12, Paragraph 1 of the “Rules Concerning Employees of Association Members” (hereinafter referred to as the “Employee Rules”), and is not one who is treated as a Class-2 perpetrator of an inappropriate act by the Association pursuant to the same Paragraph and five years have not passed since the Association determined to treat such person as a Class-2 perpetrator of an inappropriate act;</u></p> <p>(d) <u>A person who has not been subject to a revocation of registration of a Sales Representative or a suspension of his/her business under the Commodity Futures Act, or who has not been subject to action prohibiting business of Sales Representative under the Rules of the Commodity Futures Association, or for whom one month has elapsed from the day of the removal of such action at the time of said application;</u></p> <p>(e) <u>A person who, at the time of said application, passed the prescribed examination (limited to those specified by the Association) provided by the Commodity Futures Association on or after July 1, 2021 and meets the requirements prescribed in Article 4, Item 1 or 3 of the Commodity Futures Association’s Rules Concerning Registration as Sales Representatives of Members, etc.;</u></p> <p>(8) <u>Qualified Sales Representatives for Exempted Commodity Derivatives (limited to dealing): The officer or employee who meets all of the following requirements, who has applied to the Association for certification, as deemed necessary by the Association Members, on or before</u></p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
		<p><u>December 31, 2020 (with respect to a person who has been subject to rescission of his/her registration as a Sales Representative or suspension of his/her business under the Commodity Derivatives Act or prohibition of his/her business under the rules of the Commodity Association, and these measures have not been removed by December 31, 2020, the day on which one month has passed from the date of the removal of the measures), and who has been certified by the Association.</u></p>
	<p><b>(Exceptions in the Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p><b>Article 4-3</b> An Association Member must ensure that a Sales Representative does not conduct the Business of Sales Representative related to the Commodity-Related Market Transactions of Derivatives, etc. until he/she fulfills either of the requirements set forth in each Item below, and is registered as prescribed in Article 3 (which includes being registered under Article 20, Paragraph 1 of Rules Concerning Financial Instruments Intermediary Service Providers):</p>	<p><u>(a) A person who has been recognized by the Commodity Association as having the knowledge, experience, and qualifications necessary for carrying out commodity-related market transactions on the account of an Association Member to which he/she belongs at the time of the application</u></p> <p><u>(b) A person who has completed the Certified Training at the time of the application</u></p> <p><u>(c) A person who is not treated as a Class-1 perpetrator of an inappropriate act by the Association at the time of the application pursuant to the provision of Article 12, Paragraph 1 of the Employee Rules, and is one who is treated as a Class-2 perpetrator of an inappropriate act by the Association pursuant to the same Paragraph and five years have not passed since the Association determined to treat such person as a Class-2 perpetrator of an inappropriate act</u></p> <p><b>(Exceptions in the Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p><b>Article 4-3</b> (Same as on the left)</p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p>(1) } (2) } (Omitted)</p> <p><b>(Prohibition of Business of Sales Representative beyond the Scope of Qualification)</b></p> <p><b>Article 5</b> An Association Member must not have its officer or employee engage in the Business of Sales Representative prescribed in Article 2, Items 2 through 7 unless its officer or employee meets the requirements set forth in each of the Items of Article 4.</p>	<p>(1) } (2) } (Same as on the left)</p> <p>(3) <u>A person who has qualification of Qualified Sales Representatives for Exempted Commodity Derivatives provided in Article 4, Item 7 or qualification of Qualified Sales Representatives for Exempted Commodity Derivatives (limited to dealing) provided in Item 8 of the same Article</u></p> <p><b>(Prohibition of Business of Sales Representative beyond the Scope of Qualification)</b></p> <p><b>Article 5</b> An Association Member must not have its officer or employee engage in the Business of Sales Representative prescribed in Article 2, Items 2 through 9 unless its officer or employee meets the requirements set forth in each of the Items of Article 4.</p>
<p><b>Detailed Rules Relating to the Rules Concerning Qualification and Registration, Etc. of Sales Representatives of Association Members</b></p>	<p><b>(Matters to be Stated in the Registry)</b></p> <p><b>Article 3</b> The matters to be prescribed in the Detailed Rules pursuant to Article 3, Paragraph 1 of the Rules shall be as follows:</p> <p>(1) (Omitted)</p> <p>(2) The matters with respect to Sales Representative set forth below:</p> <p>(a) } (b) } (Omitted)</p> <p>(c) Class of Sales Representatives (“Class-1 Sales Representative,” “Margin Transaction Sales Representative,” “Class-2 Sales Representative,” “Special Member’s Class-1 Sales Representative,” “Special Member’s Class-2 Sales Representative,” or “Special Member’s Class-4 Sales Representative” prescribed in Article 2 of the Rules), the method by which the Sales Representative Qualification was obtained and the date thereof;</p>	<p><b>(Matters to be Stated in the Registry)</b></p> <p><b>Article 3</b> (Same as on the left)</p> <p>1 (Same as on the left)</p> <p>2 (Same as on the left)</p> <p>(a) } (b) } (Same as on the left)</p> <p>(c) Class of Sales Representatives (“Class-1 Sales Representative,” “Margin Transaction Sales Representative,” “Class-2 Sales Representative,” “Special Member’s Class-1 Sales Representative,” “Special Member’s Class-2 Sales Representative,” “Special Member’s Class-4 Sales Representative,” “<u>Qualified Sales Representatives for Exempted Commodity Derivatives,</u>” or <u>Qualified Sales Representatives for Exempted Commodity Derivatives (limited to dealing)</u> prescribed in Article 2 of the Rules), the method by which the Sales Representative Qualification was obtained and the date thereof;</p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p><b>((Exceptional Cases for Training Courses for Qualification Renewal))</b></p> <p><b>Article 9</b> The persons to be prescribed in the Detailed Rules pursuant to proviso of Article 18, Paragraph 1 and proviso of Paragraph 2 of the same Article of the Rules shall be the person set forth in each Item below:</p> <p>(1) A person who passed the Qualification Examination prescribed in each Item of Article 3 of the “Rules Concerning Qualification Examination for Sales Representatives, etc.” (hereinafter referred to as “Examination Rules”) within 2 years from the first day of the period prescribed in Article 18, Paragraph 1 and 2 of the Rules (hereinafter referred to as “Period of Obligatory Participation”);</p> <p>(2) }   (Omitted) (5) }</p>	<p><b>((Exceptional Cases for Training Courses for Qualification Renewal))</b></p> <p><b>Article 9</b> (Same as on the left)</p> <p>(1) A person who passed the Qualification Examination prescribed in each Item of Article 3 of the “Rules Concerning Qualification Examination for Sales Representatives, etc.” (hereinafter referred to as “Examination Rules”) within 2 years from the first day of the period prescribed in Article 18, Paragraph 1 and 2 of the Rules (hereinafter referred to as “Period of Obligatory Participation”); <u>or a person who acquired qualification of Qualified Sales Representatives for Exempted Commodity Derivatives provided in Article 4, Item 7 or qualification of Qualified Sales Representatives for Exempted Commodity Derivatives (limited to dealing) provided in Item 8 of the same Article</u></p> <p>(2) }   (Same as on the left) (4) }</p> <p>5. <u>A Qualified Sales Representatives for Exempted Commodity Derivatives or a Qualified Sales Representatives for Exempted Commodity Derivatives (Dealing Only) who has completed the qualification renewal training (limited to those specified by the Association) provided by the Commodity Futures Association during the mandatory training period</u></p>
<p><b>Rules Concerning Financial Instruments Intermediary Service Providers</b></p>	<p><b>(Prohibition of Conducting the Business of Sales Representative by Unqualified Person)</b></p> <p><b>Article 16</b> If an Individual Financial Instruments Intermediary Service Provider or an officer or employee of a Financial Instruments Intermediary Service Provider fails to fulfill any requirement set forth in Article 4, Items 1 through 3 of the Sales Representative Rules, the Association Member must prohibit such person from conducting the Business of Sales Representative.</p>	<p><b>(Prohibition of Conducting the Business of Sales Representative by Unqualified Person)</b></p> <p><b>Article 16</b> If an Individual Financial Instruments Intermediary Service Provider or an officer or employee of a Financial Instruments Intermediary Service Provider fails to fulfill any requirement set forth in Article 4, Items 1 through 3 of the Sales Representative Rules <u>and Article 4, Item 7 of the same Rules</u>, the Association Member must prohibit such person from conducting the Business of Sales</p>



Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p>2 The scope of the Business of Sales Representative set forth in the preceding Paragraph shall be pursuant to the categories prescribed in Article 2, Items 2 through 4 of the Sales Representative Rules.</p> <p><b>(Participation, etc. in Training Course for Qualification Renewal)</b></p> <p><b>Article 19</b> An Association Member must ensure that Individual Financial Instruments Intermediary Service Providers and Sales Representatives of a Financial Instruments Intermediary Service Provider participate in a training course for Sales Representative qualification renewal (hereinafter referred to as “Training Courses for Qualification Renewal”) and complete it within a period prescribed in each of the following Items (hereinafter referred to as “Obligatory Course Participation Period” in this Article):</p> <ol style="list-style-type: none"> <li>1 Within 180 days from the date of registration of Sales Representative; and</li> <li>2 Within one year from the first day of the month where the registration of Sales Representative is made at five-year intervals.</li> </ol>	<p>Representative.</p> <p>2 The scope of the Business of Sales Representative set forth in the preceding Paragraph shall be pursuant to the categories prescribed in Article 2, Items 2 through 4 of the Sales Representative Rules <u>and Article 2, Item 8 of the same Rules.</u></p> <p><b>(Participation, etc. in Training Course for Qualification Renewal)</b></p> <p><b>Article 19</b> (Same as on the left)</p>
	<p>2 The provision in the preceding Paragraph shall not apply if any of the conditions set forth in the following Items is fulfilled:</p> <ol style="list-style-type: none"> <li>1 A person who has passed the Qualification Examination set forth in each of Item of Article 3 of the Examination Rules within two years before the first day of the Obligatory Course Participation Period or a person who has completed the Training Courses for Qualification Renewal</li> </ol>	<p>2 (Same as on the left)</p> <ol style="list-style-type: none"> <li>1 A person who has passed the qualification examination set forth in each Item of Article 3 of the Examination Rules within two years before the first day of the Obligatory Course Participation Period, <u>a person who has acquired qualification of Qualified Sales Representatives for Exempted Commodity Derivatives provided in Article 4, Item 7 of the Sales Representative Rules or qualification of Qualified Sales Representatives for Exempted Commodity Derivatives (dealing only) provided in Item 8 of the same Article,</u> or a person who has completed the Training Courses for Qualification Renewal</li> </ol>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p>2 } 3 } (Omitted)</p> <p>3 }   } (Omitted) 10 }</p>	<p>2 } 3 } (Same as on the left)</p> <p>3 }   } (Same as on the left) 10 }</p>
<p><b>Rules Concerning Internal Administrators, etc. of Association Members</b></p>	<p><b>(Qualification, Report, and Duties of Internal Administration Assistant Supervisor)</b></p> <p><b>Article 6</b> The Internal Administration Supervisor may, at his/her own responsibility, appoint an officer or a responsible person such as general manager, section chief, etc. of the internal administration department (a person who is responsible for performing his or her duties in a section to which the person belongs; the same shall apply hereinafter) as the Internal Administration Assistant Supervisor and delegate a part of the duties to such person in order to perform his/her duties set forth in each Paragraph of Article 4.</p> <p>2 } 3 } (Omitted)</p> <p><b>4</b> The Internal Administration Supervisor of the Specified Business Member must not allow a person to carry out the duties of Internal Administration Assistant Supervisor, unless such person has passed the Qualification Examination for Regular Members' Internal Administrators or the qualification examination for Special Member's Internal Administrators (hereinafter referred to as "Qualification Examination for Special Member's Internal Administrator") under the Examination Rules.</p>	<p><b>(Qualification, Report, and Duties of Internal Administration Assistant Supervisor)</b></p> <p><b>Article 6</b> (Same as on the left)</p> <p>2 } 3 } (Same as on the left)</p> <p><b>4</b> The Internal Administration Supervisor of the Specified Business Member must not allow a person to carry out the duties of Internal Administration Assistant Supervisor, unless such person has passed the Qualification Examination for Regular Members' Internal Administrators or the qualification examination for Special Member's Internal Administrators (hereinafter referred to as "Qualification Examination for Special Member's Internal Administrator") under the Examination Rules. <u>However, this shall not apply if a person who has completed the qualification training for internal administrators, etc. conducted by the Commodity Association and has completed the Certified Training provided in Article 4, Item 7, (b) of the Sales Representative Rules as applied by replacing the term and phrase pursuant to Article 5, Paragraph 1 of the "Rules Concerning Application of Self-Regulation Rules for Commodity-Related Market Transactions of Derivatives, etc." by the date specified by the Association is allowed to carry out the duties of Internal Administration Assistant Supervisor related to the Brokerage for Commodity-Related Market Transactions of Derivatives, etc. (meaning the Brokerage for Commodity-Related Market Transactions of</u></p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p data-bbox="400 389 676 499">           5 }              } (Omitted)            9 }         </p> <p data-bbox="400 562 887 618"><b>(Acquiring Qualification for Managers, etc. of Internal Administration Department)</b></p> <p data-bbox="400 640 887 1126"><b>Article 7</b> An Association Member must not allow an employee to carry out the duties of a manager (a person who has an authorization to control and supervise the duties of a section such person belongs to; the same shall apply hereinafter) in the internal administration department as prescribed by the Detailed Rules, unless said employee has passed the Qualification Examination for Regular Members' Internal Administrator (for the Specified Business Members or the Special Members, the Qualification Examination for Regular Members' Internal Administrators or the Qualification Examination for Special Member's Internal Administrators).</p> <p data-bbox="400 1677 612 1704">2 (Omitted)</p> <p data-bbox="400 1776 887 1865"><b>(Exceptions in the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p data-bbox="400 1888 887 2018"><b>Article 11-3</b> An Association Member, in addition to satisfying the requirements prescribed in Article 11, must not appoint a person as Sales Manager relating to the Brokerage for</p>	<p data-bbox="935 282 1390 371"><u>Derivatives, etc. set forth in Article 3, Item 10 of the Articles of Association; the same shall apply hereinafter.</u></p> <p data-bbox="908 389 1286 499">           5 }              } (Same as on the left)            9 }         </p> <p data-bbox="908 562 1394 618"><b>(Acquiring Qualification for Managers, etc. of Internal Administration Department)</b></p> <p data-bbox="908 640 1394 1655"><b>Article 7</b> An Association Member must not allow an employee to carry out the duties of a manager (a person who has an authorization to control and supervise the duties of a section such person belongs to; the same shall apply hereinafter) in the internal administration department as prescribed by the Detailed Rules, unless said employee has passed the Qualification Examination for Regular Members' Internal Administrator (for the Specified Business Members or the Special Members, the Qualification Examination for Regular Members' Internal Administrators or the Qualification Examination for Special Member's Internal Administrators). <u>However, this shall not apply if a person who has completed the qualification training for internal administrators, etc. conducted by the Commodity Association and has completed the Certified Training provided in Article 4, Item 7, (b) of the Sales Representative Rules as applied by replacing the term and phrase pursuant to Article 5, Paragraph 1 of the "Rules Concerning Application of Self-Regulation Rules for Commodity-Related Market Transactions of Derivatives, etc." by the date specified by the Association is allowed to carry out the duties of Managers of Internal Administration Department related to the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.</u></p> <p data-bbox="908 1677 1225 1704">2 (Same as on the left)</p> <p data-bbox="908 1776 1394 1865"><b>(Exceptions in the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p data-bbox="908 1888 1394 2018"><b>Article 11-3</b> An Association Member, in addition to satisfying the requirements prescribed in Article 11, must not appoint a person as Sales Manager relating to the Brokerage for</p>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p>Commodity-Related Market Transactions of Derivatives, etc. set forth in Article 3, Item 10 of the Articles of Association until such person fulfills one of the requirements set forth in the following Items.</p> <ol style="list-style-type: none"> <li>1 Successful examinee of the Qualification Examination for the Regular Member’s Internal Administrator or the Qualification Examination for the Special Member’s Internal Administrator given on or after July 1, 2020</li> <li>2 Successful examinee of the Qualification Examination for the Regular Member’s Internal Administrator or Qualification Examination for the Regular Member’s Sales Manager, or the Qualification Examination for the Special Member’s Internal Administrator or Qualification Examination for the Special Member’s Sales Manager given on or before June 30, 2020, who has also completed the Internal Training Courses or the Training Courses for Qualification Renewal set forth in Article 4-3, Item 2 of the Sales Representative Rules</li> </ol> <p><b>(Exceptions in the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p><b>Article 14-3</b> An Association Member, in addition to the requirements prescribed in Article 14, must not appoint a person as Internal Administrator relating to the Brokerage for Commodity-Related Market Transactions of Derivatives, etc. set forth in Article 3, Item 10 of the Articles of Association until such person fulfills one of the requirements set forth in the following Items.</p> <ol style="list-style-type: none"> <li>1 Successful examinee of the Qualification</li> </ol>	<p>Commodity-Related Market Transactions of Derivatives, etc. set forth in Article 3, Item 10 of the Articles of Association until such person fulfills one of the requirements set forth in the following Items.</p> <ol style="list-style-type: none"> <li>1 Successful examinee of the Qualification Examination for the Regular Member’s Internal Administrator or the Qualification Examination for the Special Member’s Internal Administrator given on or after July 1, 2020</li> <li>2 Successful examinee of the Qualification Examination for the Regular Member’s Internal Administrator or Qualification Examination for the Regular Member’s Sales Manager, or the Qualification Examination for the Special Member’s Internal Administrator or Qualification Examination for the Special Member’s Sales Manager given on or before June 30, 2020, who has also completed the Internal Training Courses or the Training Courses for Qualification Renewal set forth in Article 4-3, Item 2 of the Sales Representative Rules</li> </ol> <p><u>3 A person who has completed the qualification training for internal administrators, etc. conducted by the Commodity Association and has completed the Certified Training provided in Article 4, Item 7, (b) of the Sales Representative Rules as applied by replacing the term and phrase pursuant to Article 5, Paragraph 1 of the “Rules Concerning Application of Self-Regulation Rules for Commodity-Related Market Transactions of Derivatives, etc..” by the date specified by the Association</u></p> <p><b>(Exceptions in the Brokerage for Commodity-Related Market Transactions of Derivatives, etc.)</b></p> <p><b>Article 14-3</b> An Association Member, in addition to the requirements prescribed in Article 14, must not appoint a person as Internal Administrator relating to the Brokerage for Commodity-Related Market Transactions of Derivatives, etc. set forth in Article 3, Item 10 of the Articles of Association until such person fulfills one of the requirements set forth in the following Items.</p> <ol style="list-style-type: none"> <li>1 Successful examinee of the Qualification</li> </ol>

Self-Regulatory Rules	Provisions	Provisions on Replacement of Terms
	<p>Examination for the Regular Member's Internal Administrator or the Qualification Examination for the Special Member's Internal Administrator given on or after July 1, 2020</p> <p>2 Successful examinee of the Qualification Examination for the Regular Member's Internal Administrator or the Qualification Examination for the Special Member's Internal Administrator given on or before June 30, 2020, who has also completed the Internal Training Courses or the Training Courses for Qualification Renewal set forth in Article 4-3, Item 2 of the Sales Representative Rules</p>	<p>Examination for the Regular Member's Internal Administrator or the Qualification Examination for the Special Member's Internal Administrator given on or after July 1, 2020</p> <p>2 Successful examinee of the Qualification Examination for the Regular Member's Internal Administrator or the Qualification Examination for the Special Member's Internal Administrator given on or before June 30, 2020, who has also completed the Internal Training Courses or the Training Courses for Qualification Renewal set forth in Article 4-3, Item 2 of the Sales Representative Rules</p> <p><u>3 A person who has completed the qualification training for internal administrators, etc. conducted by the Commodity Association and has completed the Certified Training provided in Article 4, Item 7, (b) of the Sales Representative Rules as applied by replacing the term and phrase pursuant to Article 5, Paragraph 1 of the "Rules Concerning Application of Self-Regulation Rules for Commodity-Related Market Transactions of Derivatives, etc." by the date specified by the Association</u></p>

Self-regulation Rules	Provisions	Provisions on Replacement of Terms
<p><b>Rules Concerning Solicitation for Investments and Management of Customers, etc.. by Association Members</b></p>	<p><b>(Maintenance, etc. of Customer Cards)</b></p> <p><b>Article 5</b> An Association Member shall maintain a customer card containing the matters <u>prescribed in each Item below</u> for those customers who conduct <u>Sale and Purchase or Other Transactions of Securities, etc.</u> (excluding Professional Investors (the Professional Investor prescribed in the provision of Article 2, Paragraph 31 of the FIEA (excluding those who are regarded as Customer other than Professional Investors pursuant to the provision of Article 34-2, Paragraph 5 of the FIEA for the type of contracts set forth in Article 53, Item 1 or 2 of the Cabinet Office Ordinance on Financial Instruments Business, etc. (hereinafter referred to as the “FIBCOO”); and including those who are regarded as Professional Investors pursuant to the provisions of Article 34-3, Paragraph 4 of the FIEA (including cases where this shall apply mutatis mutandis to Article 34-4, Paragraph 6 of the FIEA) for the type of contracts set forth in Article 53, Items 1 and 2 of the FIBCOO); the same shall apply hereinafter); the same shall apply in Article 6-2, Article 8, and Article 10 below):</p> <p><u>1 Name or appellation;</u>  <u>2 Address or domicile, and mailing address;</u>  <u>3 Date of birth (limited to the cases where the customer is a natural person; the same shall apply in the following Item);</u>  <u>4 Occupation;</u>  <u>5 Purpose of investment;</u>  <u>6 Asset condition;</u>  <u>7 Experience of investments;</u>  <u>8 Type of transaction;</u>  <u>9 Motive behind becoming the customer of an Association Member; and</u>  <u>10 Other matters deemed necessary by each Association Member.</u></p>	<p><b>(Maintenance, etc. of Customer Cards)</b></p> <p><b>Article 5</b> An Association Member must <u>prepare</u> and maintain a customer card containing the matters <u>prescribed in Item 1 or Item 2</u> for those customers who conduct the <u>Commodity-Related Market Transactions of Derivatives (meaning the Commodity-Related Market Transactions of Derivatives provided in Article 2, Paragraph 8, Item 1 of the Financial Instruments and Exchange Act)</u> (excluding Professional Investors (the Professional Investor prescribed in the provision of Article 2, Paragraph 31 of the FIEA (excluding those who are regarded as Customers other than Professional Investors pursuant to the provision of Article 34-2, Paragraph 5 of the FIEA for the type of contracts set forth in Article 53, Item 1 or 2 of the Cabinet Office Ordinance on Financial Instruments Business, etc. (hereinafter referred to as the “FIBCOO”); and including those who are regarded as Professional Investors pursuant to the provisions of Article 34-3, Paragraph 4 of the FIEA (including cases where this shall apply mutatis mutandis to Article 34-4, Paragraph 6 of the FIEA) for the type of contracts set forth in Article 53, Items 1 and 2 of the FIBCOO); the same shall apply hereinafter); the same shall apply in Article 6-2, Article 8, and Article 10 below):</p> <p><u>1 The following matters:</u>  <u>(a) Name or appellation;</u>  <u>(b) Address or domicile, and mailing address;</u>  <u>(c) Date of birth (limited to the cases where the customer is a natural person; the same shall apply in (d));</u>  <u>(d) Occupation;</u>  <u>(e) Purpose of investment;</u>  <u>(f) Asset condition;</u>  <u>(g) Experience of investments;</u>  <u>(h) Type of transaction;</u>  <u>(i) Motive behind becoming the customer of an Association Member; and</u>  <u>(j) Other matters deemed necessary by each Association Member.</u></p> <p><u>2 The following matters:</u>  <u>(a) Name or appellation;</u>  <u>(b) Address or domicile, and mailing address;</u></p>

Self-regulation Rules	Provisions	Provisions on Replacement of Terms
		<p><u>(c) Date of birth (limited to the cases where the customer is a natural person; the same shall apply in (d));</u></p> <p><u>(d) Occupation;</u></p> <p><u>(e) Income;</u></p> <p><u>(f) Asset condition;</u></p> <p><u>(g) Amount of funds available for investment;</u></p> <p><u>(h) Experience of the Commodity-Related Market Transactions of Derivatives and other investments, and degree of experience;</u></p> <p><u>(i) Purpose of contract related to the Commodity-Related Market Transactions of Derivatives;</u></p> <p><u>(j) Other matters that each Association Member deems necessary.</u></p>
		<p><u>These Rules are based on the version in effect as of July 1, 2021.</u></p>