

PSJ予測統計値  
(平均値)

2022年 11月 16日 公表

| 貸付債権担保住宅金融支援機構債券 / 貸付債権担保住宅金融公庫債券                                      |                           |        |        |       |      |      |       |       |       |              |
|--|---------------------------|--------|--------|-------|------|------|-------|-------|-------|--------------|
| 報告参加会員：みずほ、大和、SMBC日興、野村、三菱UFJモルガン・スタンレー、ゴールドマン・サックス、BNPパリバ、バークレイズ、BofA |                           |        |        |       |      |      |       |       |       |              |
| 回号   | Yield Curve Scenarios (%) |        |        |       |      |      |       |       |       | 最低 / 最高(%)   |
|  | -300bp                    | -200bp | -100bp | -50bp | 0bp  | 50bp | 100bp | 200bp | 300bp |              |
| JHF-2  | 8.96                      | 8.87   | 8.23   | 7.84  | 7.42 | 6.94 | 6.68  | 6.04  | 5.87  | 5.71 / 9.67  |
| JHF-3  | 8.47                      | 8.41   | 8.15   | 7.84  | 7.51 | 7.18 | 6.93  | 6.62  | 6.49  | 5.87 / 11.08 |
| JHF-4  | 8.47                      | 8.42   | 8.15   | 7.64  | 7.30 | 6.95 | 6.70  | 6.22  | 6.07  | 5.64 / 9.33  |
| JHF-6  | 8.41                      | 8.36   | 8.08   | 7.55  | 7.19 | 6.83 | 6.56  | 6.08  | 5.92  | 5.20 / 9.38  |
| JHF-7  | 9.01                      | 8.91   | 8.49   | 7.96  | 7.47 | 7.03 | 6.69  | 6.02  | 5.80  | 5.79 / 9.42  |
| JHF-8  | 8.75                      | 8.71   | 8.43   | 8.03  | 7.57 | 7.29 | 7.05  | 6.60  | 6.17  | 5.55 / 10.31 |
| JHF-9  | 9.50                      | 9.41   | 8.77   | 8.32  | 7.90 | 7.52 | 6.93  | 6.41  | 6.10  | 5.92 / 9.98  |
| JHF-10   | 9.60                      | 9.35   | 8.67   | 8.24  | 7.80 | 7.24 | 6.81  | 6.14  | 5.85  | 5.72 / 9.55  |
| JHF-11   | 9.62                      | 9.41   | 8.98   | 8.43  | 7.85 | 7.22 | 6.90  | 6.29  | 5.91  | 5.93 / 9.67  |
| JHF-12   | 9.45                      | 9.33   | 8.71   | 8.24  | 7.75 | 7.09 | 6.73  | 6.20  | 5.90  | 5.92 / 9.77  |
| JHF-13   | 9.52                      | 9.41   | 8.76   | 8.23  | 7.85 | 7.48 | 7.09  | 6.45  | 6.11  | 5.92 / 9.63  |
| JHF-14   | 9.56                      | 9.37   | 8.66   | 8.24  | 7.75 | 7.25 | 6.75  | 6.13  | 5.78  | 5.78 / 9.25  |
| JHF-15   | 9.57                      | 9.44   | 8.89   | 8.26  | 7.69 | 7.17 | 6.83  | 6.03  | 5.72  | 6.01 / 10.04 |
| JHF-16   | 9.92                      | 9.66   | 9.22   | 8.68  | 8.14 | 7.48 | 7.08  | 6.29  | 6.05  | 6.50 / 10.41 |
| JHF-17   | 9.89                      | 9.72   | 9.07   | 8.62  | 8.13 | 7.47 | 6.92  | 6.20  | 5.93  | 6.33 / 10.14 |
| JHF-18   | 9.79                      | 9.58   | 9.00   | 8.45  | 7.91 | 7.30 | 6.78  | 6.10  | 5.77  | 6.18 / 9.93  |
| JHF-19   | 9.84                      | 9.59   | 9.00   | 8.47  | 7.74 | 7.31 | 6.84  | 6.11  | 5.80  | 5.85 / 9.41  |
| JHF-20   | 9.87                      | 9.75   | 9.04   | 8.56  | 7.95 | 7.33 | 6.91  | 6.19  | 5.90  | 6.05 / 9.50  |
| JHF-21   | 9.94                      | 9.66   | 9.21   | 8.49  | 7.95 | 7.40 | 6.80  | 6.19  | 5.80  | 6.22 / 9.82  |
| JHF-22   | 10.00                     | 9.73   | 9.07   | 8.58  | 8.01 | 7.29 | 6.83  | 6.14  | 5.80  | 6.24 / 9.80  |
| JHF-23   | 10.17                     | 9.91   | 9.45   | 8.73  | 8.10 | 7.41 | 6.95  | 6.17  | 5.85  | 6.50 / 10.36 |
| JHF-24   | 10.30                     | 10.13  | 9.51   | 8.95  | 8.18 | 7.67 | 7.17  | 6.37  | 5.96  | 6.35 / 10.10 |
| JHF-25   | 10.13                     | 10.01  | 9.35   | 8.61  | 8.04 | 7.38 | 6.92  | 6.14  | 5.86  | 6.37 / 9.99  |
| JHF-26   | 10.26                     | 10.19  | 9.49   | 8.95  | 8.09 | 7.58 | 6.94  | 6.29  | 5.84  | 6.52 / 10.41 |
| JHF-27   | 10.43                     | 10.22  | 9.57   | 9.01  | 8.25 | 7.64 | 7.03  | 6.39  | 5.99  | 6.36 / 10.22 |
| JHF-28   | 10.12                     | 9.82   | 9.18   | 8.54  | 7.80 | 7.17 | 6.77  | 6.04  | 5.78  | 6.16 / 9.41  |
| JHF-29   | 10.05                     | 9.75   | 9.13   | 8.39  | 7.75 | 7.25 | 6.65  | 6.02  | 5.69  | 6.05 / 9.33  |
| JHF-30   | 10.03                     | 9.76   | 9.08   | 8.41  | 7.76 | 7.20 | 6.70  | 6.08  | 5.81  | 5.74 / 9.39  |
| JHF-31   | 10.09                     | 9.83   | 9.14   | 8.41  | 7.78 | 7.26 | 6.67  | 6.16  | 5.79  | 5.91 / 9.29  |
| JHF-32   | 10.06                     | 9.76   | 9.11   | 8.45  | 7.83 | 7.29 | 6.67  | 6.12  | 5.75  | 6.04 / 9.32  |
| JHF-33   | 9.98                      | 9.73   | 9.03   | 8.34  | 7.70 | 7.19 | 6.56  | 6.09  | 5.73  | 5.92 / 9.21  |
| JHF-34   | 9.94                      | 9.67   | 8.94   | 8.36  | 7.74 | 7.20 | 6.61  | 6.14  | 5.79  | 5.93 / 9.28  |
| JHF-35   | 10.61                     | 10.26  | 9.26   | 8.71  | 8.06 | 7.39 | 6.79  | 6.20  | 5.85  | 5.99 / 10.46 |
| JHF-36   | 10.99                     | 10.43  | 9.58   | 8.83  | 8.16 | 7.44 | 6.93  | 6.23  | 5.94  | 5.76 / 11.05 |
| JHF-37   | 10.84                     | 10.39  | 9.46   | 8.76  | 8.08 | 7.33 | 6.85  | 6.22  | 5.86  | 6.06 / 10.76 |
| JHF-38   | 11.01                     | 10.54  | 9.51   | 8.78  | 8.15 | 7.38 | 6.88  | 6.21  | 5.92  | 5.88 / 11.37 |
| JHF-39   | 11.20                     | 10.65  | 9.61   | 8.86  | 7.99 | 7.45 | 6.88  | 6.27  | 5.99  | 5.84 / 11.34 |
| JHF-40   | 11.22                     | 10.61  | 9.46   | 8.75  | 7.93 | 7.31 | 6.70  | 6.26  | 5.95  | 5.73 / 11.56 |
| JHF-41   | 11.19                     | 10.48  | 9.34   | 8.55  | 7.86 | 7.04 | 6.70  | 6.08  | 5.81  | 5.51 / 11.44 |
| JHF-42   | 10.85                     | 10.02  | 9.00   | 8.23  | 7.54 | 6.93 | 6.51  | 6.03  | 5.78  | 4.99 / 10.94 |
| JHF-43   | 11.12                     | 10.40  | 9.20   | 8.41  | 7.70 | 7.01 | 6.57  | 6.04  | 5.79  | 5.48 / 11.14 |
| JHF-44   | 11.03                     | 10.26  | 9.26   | 8.46  | 7.72 | 7.07 | 6.61  | 6.09  | 5.85  | 5.55 / 11.25 |
| JHF-45   | 11.52                     | 10.90  | 9.72   | 8.96  | 8.10 | 7.41 | 6.86  | 6.30  | 6.02  | 6.08 / 12.03 |
| JHF-46   | 11.52                     | 10.89  | 9.81   | 8.97  | 8.22 | 7.43 | 6.94  | 6.29  | 5.98  | 5.74 / 12.15 |
| JHF-47   | 11.92                     | 11.48  | 10.33  | 9.44  | 8.63 | 7.92 | 7.22  | 6.56  | 6.27  | 6.20 / 12.53 |
| JHF-48   | 11.98                     | 11.26  | 10.21  | 9.28  | 8.45 | 7.72 | 7.12  | 6.40  | 6.11  | 6.07 / 12.48 |
| JHF-49   | 11.96                     | 11.46  | 10.42  | 9.43  | 8.52 | 7.87 | 7.17  | 6.49  | 6.19  | 6.50 / 12.47 |
| JHF-50   | 12.07                     | 11.56  | 10.30  | 9.46  | 8.74 | 7.88 | 7.29  | 6.48  | 6.20  | 6.77 / 12.51 |
| JHF-51   | 11.84                     | 11.28  | 10.13  | 9.24  | 8.51 | 7.74 | 7.07  | 6.47  | 6.04  | 6.53 / 12.34 |
| JHF-52   | 11.75                     | 11.08  | 9.93   | 9.07  | 8.30 | 7.60 | 7.05  | 6.37  | 6.08  | 5.85 / 11.98 |
| JHF-53   | 11.91                     | 11.23  | 9.96   | 9.12  | 8.11 | 7.50 | 6.91  | 6.45  | 6.15  | 5.68 / 11.91 |

貸付債権担保住宅金融支援機構債券 / 貸付債権担保住宅金融公庫債券

報告参加会員：みずほ、大和、SMBC日興、野村、三菱UFJモルガン・スタンレー、ゴールドマン・サックス、BNPパリバ、バークレイズ、BofA

| 回号      | Yield Curve Scenarios (%) |        |        |       |      |      |       |       |       | 最低 / 最高 (%)  |  |
|---------|---------------------------|--------|--------|-------|------|------|-------|-------|-------|--------------|--|
|         | -300bp                    | -200bp | -100bp | -50bp | 0bp  | 50bp | 100bp | 200bp | 300bp |              |  |
| JHF-54  | 11.91                     | 11.09  | 9.79   | 9.01  | 7.99 | 7.47 | 6.78  | 6.39  | 6.14  | 5.55 / 11.57 |  |
| JHF-55  | 11.73                     | 10.96  | 9.63   | 8.65  | 8.07 | 7.21 | 6.84  | 6.22  | 5.99  | 5.96 / 11.13 |  |
| JHF-56  | 11.72                     | 10.95  | 9.64   | 8.91  | 8.03 | 7.34 | 6.80  | 6.37  | 6.14  | 5.58 / 11.28 |  |
| JHF-57  | 11.77                     | 11.01  | 9.69   | 8.94  | 7.97 | 7.38 | 6.82  | 6.40  | 6.17  | 5.61 / 11.28 |  |
| JHF-58  | 11.86                     | 10.99  | 9.71   | 8.85  | 7.88 | 7.21 | 6.85  | 6.41  | 6.13  | 5.46 / 10.94 |  |
| JHF-59  | 11.86                     | 11.14  | 9.73   | 8.89  | 7.97 | 7.40 | 6.89  | 6.50  | 6.13  | 5.75 / 11.12 |  |
| JHF-60  | 11.73                     | 10.95  | 9.77   | 8.94  | 8.06 | 7.48 | 7.00  | 6.37  | 6.09  | 5.99 / 10.75 |  |
| JHF-61  | 11.85                     | 11.01  | 9.76   | 8.94  | 8.15 | 7.36 | 7.01  | 6.46  | 6.21  | 5.56 / 10.98 |  |
| JHF-62  | 11.77                     | 10.91  | 9.73   | 8.79  | 7.88 | 7.31 | 6.92  | 6.36  | 6.07  | 5.49 / 10.64 |  |
| JHF-63  | 11.68                     | 10.82  | 9.58   | 8.69  | 7.77 | 7.25 | 6.84  | 6.28  | 6.05  | 5.46 / 10.08 |  |
| JHF-64  | 11.44                     | 10.57  | 9.29   | 8.46  | 7.69 | 7.08 | 6.76  | 6.22  | 6.03  | 5.58 / 10.09 |  |
| JHF-65  | 11.25                     | 10.23  | 9.14   | 8.34  | 7.52 | 6.98 | 6.62  | 6.20  | 5.98  | 5.34 / 9.51  |  |
| JHF-66  | 11.48                     | 10.60  | 9.35   | 8.38  | 7.62 | 7.00 | 6.68  | 6.20  | 5.99  | 5.54 / 9.94  |  |
| JHF-67  | 11.15                     | 10.31  | 9.11   | 8.34  | 7.55 | 7.04 | 6.67  | 6.20  | 5.99  | 5.23 / 9.73  |  |
| JHF-68  | 11.20                     | 10.35  | 9.17   | 8.26  | 7.51 | 6.96 | 6.65  | 6.24  | 5.99  | 5.27 / 9.74  |  |
| JHF-69  | 11.41                     | 10.56  | 9.32   | 8.35  | 7.56 | 7.00 | 6.67  | 6.25  | 6.02  | 5.29 / 9.61  |  |
| JHF-70  | 11.75                     | 10.86  | 9.67   | 8.68  | 7.91 | 7.20 | 6.80  | 6.28  | 6.04  | 5.63 / 10.14 |  |
| JHF-71  | 11.69                     | 10.91  | 9.63   | 8.77  | 7.90 | 7.23 | 6.84  | 6.34  | 6.10  | 5.70 / 10.19 |  |
| JHF-72  | 11.84                     | 10.94  | 9.78   | 8.88  | 8.01 | 7.23 | 6.81  | 6.31  | 6.07  | 5.96 / 10.13 |  |
| JHF-73  | 11.57                     | 10.68  | 9.39   | 8.41  | 7.64 | 7.06 | 6.67  | 6.23  | 6.02  | 5.54 / 9.56  |  |
| JHF-74  | 11.48                     | 10.61  | 9.40   | 8.57  | 7.71 | 7.07 | 6.74  | 6.31  | 6.07  | 5.68 / 9.65  |  |
| JHF-75  | 11.85                     | 10.99  | 9.84   | 8.91  | 8.03 | 7.38 | 6.83  | 6.39  | 6.12  | 6.36 / 10.26 |  |
| JHF-76  | 11.99                     | 11.12  | 9.93   | 8.98  | 8.11 | 7.48 | 6.90  | 6.42  | 6.18  | 6.39 / 10.30 |  |
| JHF-77  | 11.97                     | 11.06  | 9.92   | 9.01  | 8.08 | 7.37 | 7.00  | 6.44  | 6.21  | 6.17 / 10.10 |  |
| JHF-78  | 11.95                     | 11.01  | 9.79   | 8.85  | 8.01 | 7.30 | 6.95  | 6.44  | 6.20  | 6.15 / 10.09 |  |
| JHF-79  | 12.12                     | 11.27  | 9.98   | 8.98  | 8.17 | 7.36 | 6.91  | 6.48  | 6.19  | 6.23 / 10.09 |  |
| JHF-80  | 11.85                     | 10.98  | 9.71   | 8.78  | 7.88 | 7.31 | 6.86  | 6.40  | 6.16  | 6.12 / 9.54  |  |
| JHF-81  | 11.86                     | 10.99  | 9.71   | 8.78  | 7.90 | 7.33 | 6.90  | 6.41  | 6.19  | 6.16 / 9.55  |  |
| JHF-82  | 11.90                     | 11.02  | 9.73   | 8.79  | 7.91 | 7.29 | 6.94  | 6.45  | 6.20  | 6.24 / 9.77  |  |
| JHF-83  | 11.72                     | 10.93  | 9.68   | 8.77  | 7.88 | 7.29 | 6.88  | 6.45  | 6.19  | 6.28 / 9.59  |  |
| JHF-84  | 11.63                     | 10.78  | 9.57   | 8.71  | 7.83 | 7.25 | 6.89  | 6.40  | 6.19  | 6.29 / 9.30  |  |
| JHF-85  | 11.74                     | 10.94  | 9.68   | 8.70  | 7.83 | 7.27 | 6.89  | 6.43  | 6.20  | 6.10 / 9.60  |  |
| JHF-86  | 11.64                     | 10.82  | 9.59   | 8.78  | 7.86 | 7.27 | 6.89  | 6.45  | 6.25  | 6.18 / 9.55  |  |
| JHF-87  | 11.88                     | 11.04  | 9.71   | 8.73  | 7.85 | 7.30 | 6.93  | 6.44  | 6.18  | 6.34 / 9.22  |  |
| JHF-88  | 11.80                     | 10.92  | 9.65   | 8.81  | 7.86 | 7.29 | 6.91  | 6.46  | 6.23  | 6.13 / 9.51  |  |
| JHF-89  | 11.71                     | 10.87  | 9.63   | 8.63  | 7.80 | 7.24 | 6.86  | 6.44  | 6.22  | 6.26 / 9.42  |  |
| JHF-90  | 11.71                     | 10.93  | 9.65   | 8.64  | 7.80 | 7.26 | 6.89  | 6.50  | 6.24  | 6.20 / 9.18  |  |
| JHF-91  | 11.75                     | 10.80  | 9.55   | 8.57  | 7.73 | 7.22 | 6.87  | 6.44  | 6.23  | 6.17 / 9.12  |  |
| JHF-92  | 11.73                     | 10.76  | 9.47   | 8.59  | 7.71 | 7.19 | 6.85  | 6.42  | 6.20  | 6.11 / 9.07  |  |
| JHF-93  | 11.61                     | 10.69  | 9.37   | 8.44  | 7.62 | 7.16 | 6.83  | 6.43  | 6.19  | 6.07 / 8.99  |  |
| JHF-94  | 11.48                     | 10.60  | 9.24   | 8.33  | 7.56 | 7.11 | 6.83  | 6.45  | 6.23  | 6.09 / 9.07  |  |
| JHF-95  | 11.04                     | 10.13  | 8.89   | 8.02  | 7.42 | 6.98 | 6.71  | 6.40  | 6.20  | 6.07 / 8.88  |  |
| JHF-96  | 11.23                     | 10.33  | 9.02   | 8.13  | 7.47 | 7.06 | 6.75  | 6.42  | 6.19  | 6.03 / 8.91  |  |
| JHF-97  | 11.29                     | 10.37  | 9.09   | 8.18  | 7.50 | 7.08 | 6.76  | 6.42  | 6.18  | 6.04 / 8.94  |  |
| JHF-98  | 11.32                     | 10.42  | 9.11   | 8.22  | 7.50 | 7.09 | 6.80  | 6.41  | 6.21  | 6.04 / 8.73  |  |
| JHF-99  | 11.40                     | 10.47  | 9.11   | 8.21  | 7.50 | 7.09 | 6.77  | 6.44  | 6.24  | 6.03 / 8.99  |  |
| JHF-100 | 11.41                     | 10.50  | 9.27   | 8.32  | 7.55 | 7.12 | 6.80  | 6.43  | 6.23  | 6.00 / 8.85  |  |
| JHF-101 | 11.42                     | 10.52  | 9.24   | 8.27  | 7.53 | 7.15 | 6.82  | 6.45  | 6.26  | 6.03 / 8.98  |  |
| JHF-102 | 11.43                     | 10.46  | 9.17   | 8.26  | 7.54 | 7.09 | 6.81  | 6.44  | 6.23  | 6.00 / 8.75  |  |
| JHF-103 | 11.35                     | 10.46  | 9.14   | 8.19  | 7.48 | 7.07 | 6.77  | 6.45  | 6.23  | 6.01 / 8.91  |  |
| JHF-104 | 11.38                     | 10.47  | 9.11   | 8.20  | 7.51 | 7.10 | 6.83  | 6.45  | 6.24  | 5.98 / 8.70  |  |
| JHF-105 | 11.20                     | 10.38  | 9.13   | 8.15  | 7.46 | 7.05 | 6.75  | 6.42  | 6.22  | 5.96 / 8.71  |  |
| JHF-106 | 11.21                     | 10.38  | 9.09   | 8.13  | 7.45 | 7.05 | 6.76  | 6.43  | 6.23  | 5.95 / 8.77  |  |
| JHF-107 | 11.29                     | 10.36  | 9.08   | 8.12  | 7.49 | 7.07 | 6.78  | 6.48  | 6.28  | 5.94 / 8.62  |  |
| JHF-108 | 10.86                     | 10.02  | 8.74   | 7.87  | 7.30 | 6.98 | 6.70  | 6.38  | 6.20  | 5.90 / 8.54  |  |
| JHF-109 | 10.91                     | 10.04  | 8.72   | 7.88  | 7.34 | 7.00 | 6.75  | 6.46  | 6.27  | 5.93 / 8.62  |  |

貸付債権担保住宅金融支援機構債券 / 貸付債権担保住宅金融公庫債券

報告参加会員：みずほ、大和、SMBC日興、野村、三菱UFJモルガン・スタンレー、ゴールドマン・サックス、BNPパリバ、バークレイズ、BofA

| 回号      | Yield Curve Scenarios (%) |        |        |       |      |      |       |       |       |             | 最低 / 最高 (%) |
|---------|---------------------------|--------|--------|-------|------|------|-------|-------|-------|-------------|-------------|
|         | -300bp                    | -200bp | -100bp | -50bp | 0bp  | 50bp | 100bp | 200bp | 300bp |             |             |
| JHF-110 | 10.83                     | 9.88   | 8.60   | 7.82  | 7.27 | 6.94 | 6.69  | 6.44  | 6.22  | 5.91 / 8.60 |             |
| JHF-111 | 10.87                     | 9.96   | 8.59   | 7.81  | 7.31 | 6.96 | 6.74  | 6.45  | 6.28  | 5.91 / 8.60 |             |
| JHF-112 | 10.45                     | 9.58   | 8.28   | 7.60  | 7.19 | 6.84 | 6.63  | 6.39  | 6.20  | 5.88 / 8.50 |             |
| JHF-113 | 10.46                     | 9.58   | 8.26   | 7.60  | 7.19 | 6.88 | 6.65  | 6.41  | 6.22  | 5.86 / 8.47 |             |
| JHF-114 | 10.68                     | 9.77   | 8.44   | 7.68  | 7.23 | 6.87 | 6.65  | 6.41  | 6.23  | 5.84 / 8.48 |             |
| JHF-115 | 10.73                     | 9.85   | 8.48   | 7.73  | 7.24 | 6.93 | 6.70  | 6.41  | 6.23  | 5.83 / 8.48 |             |
| JHF-116 | 10.72                     | 9.83   | 8.48   | 7.72  | 7.22 | 6.89 | 6.65  | 6.40  | 6.19  | 5.81 / 8.44 |             |
| JHF-117 | 10.86                     | 10.01  | 8.64   | 7.80  | 7.27 | 6.93 | 6.68  | 6.40  | 6.22  | 5.81 / 8.47 |             |
| JHF-118 | 10.94                     | 10.06  | 8.72   | 7.88  | 7.32 | 6.97 | 6.71  | 6.44  | 6.24  | 5.81 / 8.48 |             |
| JHF-119 | 10.92                     | 10.04  | 8.67   | 7.85  | 7.31 | 6.93 | 6.69  | 6.42  | 6.23  | 5.77 / 8.44 |             |
| JHF-120 | 10.96                     | 10.09  | 8.68   | 7.85  | 7.32 | 6.96 | 6.71  | 6.43  | 6.25  | 5.76 / 8.39 |             |
| JHF-121 | 10.97                     | 10.06  | 8.68   | 7.84  | 7.31 | 6.96 | 6.70  | 6.42  | 6.22  | 5.74 / 8.39 |             |
| JHF-122 | 10.86                     | 9.95   | 8.59   | 7.79  | 7.27 | 6.91 | 6.68  | 6.39  | 6.21  | 5.71 / 8.35 |             |
| JHF-123 | 10.90                     | 10.01  | 8.65   | 7.81  | 7.27 | 6.94 | 6.67  | 6.41  | 6.24  | 5.71 / 8.34 |             |
| JHF-124 | 10.89                     | 10.01  | 8.65   | 7.81  | 7.27 | 6.92 | 6.67  | 6.42  | 6.23  | 5.67 / 8.29 |             |
| JHF-125 | 11.00                     | 10.10  | 8.72   | 7.86  | 7.30 | 6.95 | 6.70  | 6.44  | 6.24  | 5.67 / 8.30 |             |
| JHF-126 | 10.90                     | 10.03  | 8.60   | 7.76  | 7.26 | 6.89 | 6.66  | 6.39  | 6.20  | 5.64 / 8.26 |             |
| JHF-127 | 10.81                     | 9.92   | 8.57   | 7.74  | 7.23 | 6.90 | 6.65  | 6.38  | 6.21  | 5.65 / 8.25 |             |
| JHF-128 | 10.97                     | 10.08  | 8.71   | 7.87  | 7.29 | 6.95 | 6.69  | 6.41  | 6.23  | 5.65 / 8.21 |             |
| JHF-129 | 10.90                     | 10.06  | 8.68   | 7.82  | 7.28 | 6.94 | 6.71  | 6.42  | 6.23  | 5.65 / 8.20 |             |
| JHF-130 | 11.01                     | 10.17  | 8.78   | 7.86  | 7.31 | 6.96 | 6.70  | 6.41  | 6.22  | 5.65 / 8.21 |             |
| JHF-131 | 11.10                     | 10.23  | 8.81   | 7.93  | 7.33 | 6.95 | 6.70  | 6.42  | 6.23  | 5.64 / 8.19 |             |
| JHF-132 | 11.04                     | 10.20  | 8.79   | 7.92  | 7.32 | 6.95 | 6.69  | 6.42  | 6.23  | 5.62 / 8.18 |             |
| JHF-133 | 11.05                     | 10.21  | 8.80   | 7.94  | 7.35 | 6.97 | 6.71  | 6.43  | 6.24  | 5.62 / 8.19 |             |
| JHF-134 | 11.09                     | 10.23  | 8.85   | 7.94  | 7.33 | 6.97 | 6.72  | 6.42  | 6.24  | 5.62 / 8.16 |             |
| JHF-135 | 11.20                     | 10.35  | 8.92   | 8.00  | 7.36 | 6.98 | 6.74  | 6.45  | 6.25  | 5.65 / 8.19 |             |
| JHF-136 | 11.19                     | 10.29  | 8.88   | 7.97  | 7.35 | 6.98 | 6.73  | 6.46  | 6.25  | 5.62 / 8.19 |             |
| JHF-137 | 11.19                     | 10.34  | 8.92   | 8.00  | 7.38 | 6.98 | 6.74  | 6.45  | 6.24  | 5.61 / 8.24 |             |
| JHF-138 | 11.26                     | 10.42  | 9.02   | 8.08  | 7.42 | 7.02 | 6.77  | 6.46  | 6.25  | 5.63 / 8.25 |             |
| JHF-139 | 11.31                     | 10.45  | 9.01   | 8.11  | 7.42 | 7.03 | 6.77  | 6.46  | 6.27  | 5.63 / 8.35 |             |
| JHF-140 | 11.42                     | 10.59  | 9.15   | 8.19  | 7.47 | 7.07 | 6.80  | 6.49  | 6.29  | 5.66 / 8.40 |             |
| JHF-141 | 11.38                     | 10.54  | 9.07   | 8.15  | 7.46 | 7.07 | 6.78  | 6.49  | 6.28  | 5.64 / 8.36 |             |
| JHF-142 | 11.17                     | 10.32  | 8.91   | 8.00  | 7.38 | 6.99 | 6.75  | 6.45  | 6.26  | 5.58 / 8.28 |             |
| JHF-143 | 11.08                     | 10.27  | 8.85   | 7.93  | 7.32 | 6.96 | 6.71  | 6.43  | 6.25  | 5.55 / 8.21 |             |
| JHF-144 | 11.05                     | 10.23  | 8.79   | 7.89  | 7.31 | 6.97 | 6.73  | 6.44  | 6.26  | 5.51 / 8.21 |             |
| JHF-145 | 11.05                     | 10.20  | 8.79   | 7.90  | 7.30 | 6.95 | 6.70  | 6.44  | 6.25  | 5.52 / 8.29 |             |
| JHF-146 | 11.08                     | 10.22  | 8.83   | 7.92  | 7.34 | 6.99 | 6.75  | 6.46  | 6.27  | 5.54 / 8.29 |             |
| JHF-147 | 11.03                     | 10.21  | 8.79   | 7.89  | 7.33 | 6.98 | 6.75  | 6.46  | 6.27  | 5.51 / 8.28 |             |
| JHF-148 | 10.84                     | 10.01  | 8.60   | 7.75  | 7.22 | 6.91 | 6.70  | 6.43  | 6.25  | 5.46 / 8.21 |             |
| JHF-149 | 10.78                     | 9.99   | 8.58   | 7.71  | 7.21 | 6.90 | 6.65  | 6.41  | 6.24  | 5.45 / 8.16 |             |
| JHF-150 | 10.70                     | 9.88   | 8.45   | 7.62  | 7.18 | 6.87 | 6.65  | 6.41  | 6.24  | 5.42 / 8.17 |             |
| JHF-151 | 10.72                     | 9.90   | 8.44   | 7.64  | 7.16 | 6.85 | 6.66  | 6.40  | 6.22  | 5.42 / 8.23 |             |
| JHF-152 | 10.83                     | 10.00  | 8.58   | 7.72  | 7.23 | 6.90 | 6.69  | 6.43  | 6.24  | 5.44 / 8.29 |             |
| JHF-153 | 10.93                     | 10.12  | 8.65   | 7.78  | 7.25 | 6.92 | 6.72  | 6.45  | 6.26  | 5.46 / 8.31 |             |
| JHF-154 | 11.04                     | 10.26  | 8.78   | 7.87  | 7.31 | 6.99 | 6.76  | 6.48  | 6.29  | 5.49 / 8.36 |             |
| JHF-155 | 11.10                     | 10.30  | 8.82   | 7.91  | 7.34 | 7.01 | 6.76  | 6.49  | 6.31  | 5.49 / 8.34 |             |
| JHF-156 | 11.00                     | 10.16  | 8.74   | 7.86  | 7.32 | 6.96 | 6.74  | 6.49  | 6.30  | 5.46 / 8.28 |             |
| JHF-157 | 11.10                     | 10.32  | 8.89   | 7.96  | 7.37 | 7.01 | 6.77  | 6.50  | 6.32  | 5.50 / 8.33 |             |
| JHF-158 | 11.11                     | 10.32  | 8.86   | 7.95  | 7.38 | 7.01 | 6.80  | 6.52  | 6.34  | 5.50 / 8.37 |             |
| JHF-159 | 11.12                     | 10.31  | 8.83   | 7.93  | 7.36 | 7.02 | 6.80  | 6.53  | 6.35  | 5.50 / 8.42 |             |
| JHF-160 | 11.12                     | 10.35  | 8.86   | 7.94  | 7.38 | 7.04 | 6.80  | 6.52  | 6.34  | 5.50 / 8.41 |             |
| JHF-161 | 11.18                     | 10.40  | 8.89   | 7.97  | 7.41 | 7.06 | 6.83  | 6.55  | 6.36  | 5.50 / 8.44 |             |
| JHF-162 | 11.21                     | 10.43  | 8.92   | 8.00  | 7.42 | 7.08 | 6.83  | 6.56  | 6.37  | 5.51 / 8.43 |             |
| JHF-163 | 11.20                     | 10.41  | 8.90   | 7.98  | 7.40 | 7.06 | 6.82  | 6.56  | 6.38  | 5.51 / 8.40 |             |
| JHF-164 | 11.18                     | 10.43  | 8.90   | 7.98  | 7.41 | 7.07 | 6.83  | 6.57  | 6.38  | 5.51 / 8.40 |             |
| JHF-165 | 11.23                     | 10.45  | 8.92   | 8.02  | 7.43 | 7.09 | 6.86  | 6.60  | 6.42  | 5.50 / 8.43 |             |

貸付債権担保住宅金融支援機構債券 / 貸付債権担保住宅金融公庫債券

報告参加会員：みずほ、大和、SMBC日興、野村、三菱UFJモルガン・スタンレー、ゴールドマン・サックス、BNPパリバ、バークレイズ、BofA

| 回号      | Yield Curve Scenarios (%) |        |        |       |      |      |       |       |       | 最低 / 最高 (%)  |  |
|---------|---------------------------|--------|--------|-------|------|------|-------|-------|-------|--------------|--|
|         | -300bp                    | -200bp | -100bp | -50bp | 0bp  | 50bp | 100bp | 200bp | 300bp |              |  |
| JHF-166 | 11.17                     | 10.41  | 8.91   | 8.00  | 7.43 | 7.10 | 6.87  | 6.61  | 6.43  | 5.50 / 8.43  |  |
| JHF-167 | 11.25                     | 10.50  | 8.98   | 8.04  | 7.47 | 7.13 | 6.89  | 6.63  | 6.44  | 5.52 / 8.51  |  |
| JHF-168 | 11.33                     | 10.59  | 9.07   | 8.12  | 7.53 | 7.17 | 6.95  | 6.66  | 6.47  | 5.52 / 8.56  |  |
| JHF-169 | 11.36                     | 10.63  | 9.10   | 8.16  | 7.54 | 7.19 | 6.96  | 6.67  | 6.48  | 5.54 / 8.57  |  |
| JHF-170 | 11.38                     | 10.65  | 9.09   | 8.15  | 7.55 | 7.21 | 6.96  | 6.69  | 6.50  | 5.53 / 8.56  |  |
| JHF-171 | 11.36                     | 10.60  | 9.04   | 8.11  | 7.53 | 7.19 | 6.95  | 6.70  | 6.51  | 5.54 / 8.53  |  |
| JHF-172 | 11.33                     | 10.58  | 9.01   | 8.10  | 7.53 | 7.19 | 6.96  | 6.72  | 6.53  | 5.52 / 8.52  |  |
| JHF-173 | 11.20                     | 10.43  | 8.92   | 8.01  | 7.47 | 7.17 | 6.94  | 6.68  | 6.50  | 5.50 / 8.51  |  |
| JHF-174 | 11.25                     | 10.49  | 8.94   | 8.05  | 7.51 | 7.18 | 6.96  | 6.71  | 6.54  | 5.51 / 8.53  |  |
| JHF-175 | 11.32                     | 10.57  | 9.00   | 8.10  | 7.55 | 7.23 | 7.01  | 6.75  | 6.57  | 5.51 / 8.54  |  |
| JHF-176 | 11.39                     | 10.66  | 9.08   | 8.17  | 7.59 | 7.25 | 7.05  | 6.77  | 6.58  | 5.52 / 8.63  |  |
| JHF-177 | 11.42                     | 10.69  | 9.09   | 8.19  | 7.63 | 7.29 | 7.08  | 6.79  | 6.61  | 5.52 / 8.68  |  |
| JHF-178 | 11.38                     | 10.66  | 9.06   | 8.16  | 7.62 | 7.29 | 7.09  | 6.83  | 6.64  | 5.51 / 8.64  |  |
| JHF-179 | 11.51                     | 10.77  | 9.17   | 8.26  | 7.69 | 7.36 | 7.11  | 6.84  | 6.66  | 5.54 / 8.81  |  |
| JHF-180 | 11.69                     | 10.98  | 9.37   | 8.42  | 7.77 | 7.43 | 7.17  | 6.91  | 6.72  | 5.59 / 9.03  |  |
| JHF-181 | 11.62                     | 10.90  | 9.32   | 8.37  | 7.76 | 7.43 | 7.18  | 6.92  | 6.73  | 5.56 / 9.14  |  |
| JHF-182 | 11.74                     | 11.05  | 9.42   | 8.43  | 7.80 | 7.47 | 7.23  | 6.94  | 6.75  | 5.60 / 9.20  |  |
| JHF-183 | 11.78                     | 11.10  | 9.46   | 8.48  | 7.84 | 7.49 | 7.24  | 6.97  | 6.78  | 5.61 / 9.32  |  |
| JHF-184 | 11.80                     | 11.13  | 9.51   | 8.51  | 7.87 | 7.52 | 7.27  | 6.99  | 6.79  | 5.63 / 9.35  |  |
| JHF-185 | 11.87                     | 11.18  | 9.56   | 8.54  | 7.89 | 7.54 | 7.29  | 7.01  | 6.81  | 5.64 / 9.40  |  |
| JHF-186 | 11.87                     | 11.17  | 9.51   | 8.54  | 7.92 | 7.56 | 7.32  | 7.03  | 6.85  | 5.63 / 9.31  |  |
| GHLC-27 | 7.08                      | 7.02   | 6.45   | 5.84  | 5.50 | 5.23 | 5.04  | 4.79  | 4.70  | 3.59 / 9.20  |  |
| GHLC-28 | 7.61                      | 7.60   | 7.01   | 6.27  | 6.06 | 5.76 | 5.46  | 5.06  | 4.91  | 3.93 / 10.04 |  |
| GHLC-32 | 6.34                      | 6.23   | 6.04   | 5.86  | 5.66 | 5.24 | 5.07  | 4.90  | 4.67  | 3.62 / 10.74 |  |
| GHLC-33 | 6.60                      | 6.50   | 6.30   | 6.11  | 5.87 | 5.62 | 5.43  | 5.20  | 5.11  | 3.61 / 10.59 |  |
| GHLC-34 | 7.36                      | 7.15   | 6.70   | 6.37  | 5.77 | 5.45 | 5.15  | 4.65  | 4.39  | 3.75 / 9.39  |  |
| GHLC-35 | 7.10                      | 6.95   | 6.50   | 6.27  | 5.99 | 5.41 | 5.12  | 4.78  | 4.42  | 3.79 / 10.74 |  |
| GHLC-36 | 6.27                      | 6.20   | 5.99   | 5.78  | 5.54 | 5.09 | 4.90  | 4.67  | 4.41  | 3.66 / 10.20 |  |
| GHLC-37 | 7.00                      | 6.87   | 6.57   | 6.32  | 6.03 | 5.37 | 5.19  | 4.81  | 4.52  | 3.83 / 10.50 |  |
| GHLC-38 | 6.66                      | 6.60   | 6.39   | 6.17  | 5.93 | 5.46 | 5.24  | 5.00  | 4.72  | 3.74 / 10.74 |  |
| GHLC-39 | 6.52                      | 6.45   | 6.24   | 6.03  | 5.62 | 5.36 | 5.17  | 4.79  | 4.59  | 3.77 / 9.51  |  |
| GHLC-40 | 7.31                      | 7.23   | 6.83   | 6.49  | 5.87 | 5.48 | 5.22  | 4.56  | 4.28  | 3.97 / 9.51  |  |
| GHLC-41 | 7.21                      | 7.12   | 6.76   | 6.46  | 6.11 | 5.77 | 5.21  | 4.83  | 4.70  | 4.01 / 11.24 |  |
| GHLC-43 | 6.85                      | 6.82   | 6.35   | 6.12  | 5.83 | 5.55 | 5.28  | 4.93  | 4.77  | 3.94 / 10.20 |  |
| GHLC-44 | 6.71                      | 6.69   | 6.23   | 5.98  | 5.71 | 5.42 | 5.28  | 4.69  | 4.57  | 3.99 / 9.77  |  |
| GHLC-47 | 6.63                      | 6.62   | 6.39   | 6.12  | 5.81 | 5.45 | 5.21  | 4.89  | 4.76  | 4.10 / 9.38  |  |
| GHLC-48 | 6.78                      | 6.74   | 6.51   | 6.25  | 5.95 | 5.43 | 5.20  | 4.91  | 4.63  | 4.14 / 10.71 |  |
| GHLC-49 | 7.31                      | 7.25   | 6.83   | 6.64  | 6.21 | 5.53 | 5.19  | 4.71  | 4.38  | 4.26 / 10.71 |  |
| GHLC-51 | 7.16                      | 7.13   | 6.65   | 6.36  | 6.04 | 5.71 | 5.46  | 4.97  | 4.83  | 4.20 / 10.33 |  |
| GHLC-52 | 7.87                      | 7.80   | 7.18   | 6.75  | 6.39 | 6.03 | 5.71  | 5.02  | 4.81  | 4.32 / 9.85  |  |
| GHLC-53 | 7.67                      | 7.61   | 7.00   | 6.62  | 6.22 | 5.82 | 5.51  | 4.87  | 4.71  | 4.44 / 9.93  |  |
| JHF-S1  | 7.36                      | 7.36   | 7.01   | 6.75  | 6.45 | 6.08 | 5.76  | 5.11  | 4.85  | 3.42 / 11.14 |  |
| JHF-S2  | 7.31                      | 7.31   | 6.95   | 6.70  | 6.39 | 5.98 | 5.63  | 4.97  | 4.68  | 3.43 / 11.19 |  |
| JHF-S3  | 7.35                      | 7.35   | 6.99   | 6.74  | 6.42 | 6.01 | 5.65  | 5.00  | 4.74  | 3.47 / 10.86 |  |
| JHF-S4  | 7.87                      | 7.87   | 7.39   | 7.07  | 6.64 | 6.16 | 5.75  | 5.00  | 4.65  | 3.62 / 10.77 |  |
| JHF-S5  | 7.72                      | 7.72   | 7.21   | 6.88  | 6.45 | 5.94 | 5.53  | 4.83  | 4.44  | 3.63 / 10.38 |  |
| JHF-S6  | 7.96                      | 7.96   | 7.46   | 7.13  | 6.73 | 6.24 | 5.85  | 5.10  | 4.77  | 3.57 / 11.35 |  |
| JHF-S7  | 8.01                      | 8.00   | 7.59   | 7.25  | 6.73 | 6.23 | 5.81  | 5.02  | 4.66  | 3.65 / 10.70 |  |
| JHF-S8  | 7.85                      | 7.85   | 7.30   | 7.01  | 6.64 | 6.05 | 5.65  | 4.87  | 4.54  | 3.65 / 10.32 |  |
| JHF-S9  | 7.89                      | 7.88   | 7.58   | 7.22  | 6.58 | 6.05 | 5.64  | 4.99  | 4.48  | 3.66 / 10.13 |  |
| JHF-S10 | 8.02                      | 8.02   | 7.66   | 7.27  | 6.76 | 6.09 | 5.69  | 5.08  | 4.61  | 3.84 / 11.07 |  |
| JHF-S11 | 7.95                      | 7.93   | 7.52   | 7.02  | 6.53 | 5.96 | 5.49  | 4.92  | 4.47  | 4.01 / 10.18 |  |
| JHF-S12 | 7.99                      | 7.96   | 7.45   | 7.05  | 6.55 | 6.00 | 5.56  | 4.85  | 4.52  | 4.16 / 10.33 |  |
| JHF-T1  | 7.39                      | 7.31   | 7.07   | 6.89  | 6.49 | 6.13 | 5.74  | 5.26  | 5.07  | 4.95 / 9.01  |  |
| JHF-T2  | 7.33                      | 7.26   | 7.03   | 6.83  | 6.43 | 6.08 | 5.73  | 5.26  | 5.03  | 4.96 / 8.99  |  |
| JHF-T3  | 7.60                      | 7.53   | 7.28   | 7.04  | 6.66 | 6.25 | 5.95  | 5.34  | 5.14  | 5.47 / 8.78  |  |

貸付債権担保住宅金融支援機構債券 / 貸付債権担保住宅金融公庫債券

報告参加会員：みずほ、大和、SMBC日興、野村、三菱UFJモルガン・スタンレー、ゴールドマン・サックス、BNPパリバ、バークレイズ、BofA

| 回号       | Yield Curve Scenarios (%) |        |        |       |      |      |       |       |       | 最低 / 最高 (%) |       |
|----------|---------------------------|--------|--------|-------|------|------|-------|-------|-------|-------------|-------|
|          | -300bp                    | -200bp | -100bp | -50bp | 0bp  | 50bp | 100bp | 200bp | 300bp |             |       |
| JHF-T4   | 7.44                      | 7.39   | 7.13   | 6.92  | 6.52 | 6.13 | 5.77  | 5.28  | 4.97  | 5.68        | 7.94  |
| JHF-T5   | 7.91                      | 7.89   | 7.66   | 7.39  | 6.97 | 6.49 | 6.12  | 5.50  | 5.11  | 5.52        | 8.13  |
| JHF-T6   | 8.02                      | 7.99   | 7.75   | 7.49  | 7.05 | 6.60 | 6.22  | 5.54  | 5.21  | 5.61        | 8.79  |
| JHF-T7   | 8.00                      | 7.97   | 7.71   | 7.50  | 7.07 | 6.60 | 6.17  | 5.55  | 5.15  | 5.64        | 8.99  |
| JHF-T8   | 8.08                      | 8.04   | 7.75   | 7.53  | 7.05 | 6.55 | 6.15  | 5.51  | 5.09  | 5.55        | 8.78  |
| JHF-T9   | 8.10                      | 8.06   | 7.78   | 7.51  | 7.05 | 6.58 | 6.16  | 5.51  | 5.10  | 5.72        | 8.91  |
| GHLC-S10 | 7.05                      | 7.05   | 6.89   | 6.62  | 6.28 | 5.84 | 5.45  | 4.98  | 4.72  | 3.45        | 10.56 |

1. 本資料に記載するPSJ予測統計値は、一定の要件を満たす金融商品取引業者（証券会社）から発表日（毎月1日及び15日の翌営業日、休業日の場合は翌々営業日。以下同じ。）の前々営業日の午後3時現在における予測期限前償還率をPSJモデルに換算した値（以下「PSJ予測値」。）について本協会が報告を受け、集計の上統計処理を行った数値です。
2. 本資料は、発表日の前々営業日の午後3時現在におけるMBSのPSJ予測統計値の情報提供を唯一の目的としており、本資料に記載された金融商品への投資を推奨・勧誘するものではありません。最終的な投資判断は御自身でお願い致します。
3. 本資料に記載するPSJ予測統計値は、発表日の前々営業日の午後3時現在における経済・金融情勢や公表済みデータ等に基づくPSJ予測値により算出したものです。したがって、金融商品取引業者（証券会社）におけるPSJ予測値算出時以降に、前提条件等が変化した場合には、当然にPSJ予測統計値が異なる可能性があります。
4. 本資料に記載するPSJ予測統計値の算出に当たっては、一定の要件を満たす金融商品取引業者（証券会社）からPSJ予測値の報告を受けておりますが、当該金融商品取引業者（証券会社）は、本協会に対してPSJ予測値の正確性及び完全性を保証するものではありません。また、PSJ予測統計値について、本協会として、その正確性及び完全性に関して責任を負うものではありません。
5. 本協会は、個々の金融商品取引業者（証券会社）が算出するPSJ予測値についての御照会には応じかねますので、あらかじめ御了解ください。
6. 本協会は、本資料の欠落・誤謬等についてその責を負いかねますので御了承ください。
7. 住宅金融支援機構が開示する手続きに基づきクリーンアップコールが予定されている回号のPSJ予測統計値については正しい値を報告できないおそれがあるため“0.00”と表記しています。